

Convenience Stores - US - March 2020

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

This report looks at the following areas:

Still, convenience stores face considerable challenges in categories like foodservice and packaged foods and beverages, where consumer preferences are changing and the competition is growing more intense.

- Slow growth for in-store not enough to offset fluctuations in fuel revenue
- C-stores attract more than three quarters of consumers
- Frequent visits the norm



"While fuel sales generate as much as two thirds of total convenience stores revenue and remain a core traffic driver, c-store operators are increasingly turning their attention to in-store categories as the most direct path to increased sales and profits."

John Owen, Associate
 Director Food & Retail

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	s +1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Table of Contents

OVERVIEW

- What you need to know
- Definition

EXECUTIVE SUMMARY

- Top takeaways
- The issues
- Slow growth for in-store not enough to offset fluctuations in fuel revenue

Figure 1: Total US convenience store revenues and forecast, by segment, at current prices, 2014-19

- C-stores attract more than three quarters of consumers
 Figure 2: Convenience store types visited, December 2019
- Frequent visits the norm

Figure 3: Frequency of convenience store visits, December 2019

- The opportunities
- With frequent visitors an opportunity to get beyond gas and food

Figure 4: Reasons for visiting convenience stores, by convenience store visit frequency, December 2019

 Beyond convenience: selection, service key to building visits and purchases

Figure 5: Reasons for choosing a convenience store over other channels, by age, December 2019

 Young shoppers prefer convenience stores but want healthier choices

Figure 6: Attitudes toward convenience stores, by age, December 2019

THE MARKET - WHAT YOU NEED TO KNOW

- Convenience store revenues fluctuate on swings in fuel prices
- Slow growth for in-store not enough to offset fluctuations in fuel revenue
- Foodservice increases in share and importance
- Big grocers go small, creating fresh competition for c-stores

MARKET SIZE AND FORECAST

- Convenience store revenues fluctuate on swings in fuel prices
- Mintel's forecast and COVID-19

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Convenience Stores - US - March 2020

Report Price: £3695 | \$4995 | €4400

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 7: Total US sales and fan chart forecast of convenience store revenues and forecast, at current prices, 2014-24

Figure 8: Total US convenience store revenues and forecast, at current prices, 2014-24

MARKET BREAKDOWN

 Slow growth for in-store not enough to offset fluctuations in fuel revenue

Figure 9: Total US convenience store revenues and forecast, by segment, at current prices, 2014-19

- Total tobacco products hold steady but may have a cloudy future
- Foodservice increases in share and importance
- Beverages remain a prime c-store draw amid changing tastes

Figure 10: Distribution of convenience store in-store sales, by category, 2016 and 2018

MARKET PERSPECTIVE

- C-store foodservice sales growth slows as competition intensifies
- A move to more MTO

Figure 11: Total US convenience store foodservice sales, at current prices, 2014-19

Big grocers go small, creating fresh competition for c-stores

MARKET FACTORS

Fluctuating fuel prices drive swings in c-store revenue and profit

Figure 12: US gasoline and diesel retail prices, all grades annual average, 2009-19

KEY PLAYERS – WHAT YOU NEED TO KNOW

- Reinventing convenience stores for a new generation of shoppers
- Frictionless retail well-suited to c-stores

WHAT'S HAPPENING

- Reinventing convenience stores for a new generation of shoppers
- · Foxtrot Market: integrating in-store and online
- Choice Market: a focus on local
- 7-Eleven leverages private label to strengthen in-store sales

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



WHAT TO WATCH

Frictionless retail well-suited to c-stores

THE CONSUMER - WHAT YOU NEED TO KNOW

- C-stores attract more than three quarters of consumers
- Food, drinks and gasoline most common reasons for visiting c-stores
- A choice of convenience
- Gas prices and convenience drive c-store selection
- Better selection of food and beverages key to driving more c-store visits
- Young shoppers prefer convenience stores but seek improvements

CONVENIENCE STORE VISITS

- C-stores attract more than three quarters of consumers
 Figure 13: Convenience store types visited, December 2019
- C-stores appeal to broad demographic, but young adults are key

Figure 14: Convenience store types visited – NET Any c-store, by gender/age, household income, race/Hispanic origin, December 2019

 Frequent visits the norm, representing a potential platform for growth

Figure 15: Frequency of convenience store visits, by gender/age, household income, race/Hispanic origin, December 2019

REASONS FOR VISITING C-STORES

- Food, beverages and gasoline drive c-store visits
 Figure 16: Reasons for visiting convenience stores, December 2019
- Young adults visit c-stores for a wider array of reasons
 Figure 17: Reasons for visiting convenience stores, by age,
 December 2019
- Frequent visitors look for more than gas and food
 Figure 18: Reasons for visiting convenience stores, by convenience store visit frequency, December 2019

REASONS FOR CHOOSING A C-STORE OVER OTHER CHANNELS

A choice of convenience

Figure 19: Reasons for choosing a convenience store over other channels, December 2019

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



 Beyond convenience: selection, service key to building visits and purchases

Figure 20: Reasons for choosing a convenience store over other channels, by age, December 2019

CONVENIENCE STORE SELECTION FACTORS

Gas prices and convenience drive c-store selection

Figure 21: Convenience store selection factors, December 2019

Food and beverages are key to c-store loyalty

Figure 22: Convenience store selection factors – top three, by convenience store visit frequency, December 2019

DESIRED IMPROVEMENTS IN C-STORES

 Improvements in food and beverages key to driving more cstore visits

Figure 23: Desired improvements in convenience stores, December 2019

Younger shoppers more open to enhancement in food and convenience

Figure 24: Desired improvements in convenience stores, by age, December 2019

 Frequent visitors want more food choice; non-visitors focus on health

Figure 25: Desired improvements in convenience stores, by convenience store visit frequency, December 2019

ATTITUDES TOWARD CONVENIENCE STORES

Improving perceptions but still a narrow view

Figure 26: Attitudes toward convenience stores, December 2019

 Young shoppers prefer convenience stores but want healthier choices

Figure 27: Attitudes toward convenience stores, by age, December 2019

Younger shoppers more engaged in c-stores

Figure 28: Convenience store shopping behaviors, by age, December 2019

APPENDIX - DATA SOURCES AND ABBREVIATIONS

- Data sources
- Sales data
- Fan chart forecast
- Consumer survey data

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



- Abbreviations and terms
- Abbreviations
- Terms

APPENDIX - THE MARKET

Figure 29: Total US convenience store revenues and forecast, at inflation-adjusted prices, 2014-24

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
Americas China	+1 (312) 943 5250 +86 (21) 6032 7300



About Mintel

Mintel is the **expert in what consumers want and why.** As the world's leading market intelligence agency, our analysis of consumers, markets, product innovation and competitive landscapes provides a unique perspective on global and local economies. Since 1972, our predictive analytics and expert recommendations have enabled our clients to make better business decisions faster

Our purpose is to help businesses and people grow. To find out how we do that, visit mintel.com.