

Managing Household Finances - UK - May 2019

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“Managing household finances is a task few can avoid, yet for most it is something to be tolerated rather than enjoyed. Despite an explosion in the number of tools available to help manage finances, over half of those under 35 struggle to balance financial tasks.”
– Thomas Slide, Senior Financial Services Analyst

This report looks at the following areas:

There are also signs that older consumers don't appreciate the more proactive role banks are taking to help people manage their finances.

- What role does technology play in managing household finances?
- Are financial apps reaching those who need them the most?
- Does education matter as finances become more automated?

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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But Brexit uncertainty weighs on confidence

New legislation squeezes incomes...

...but there is also some good news

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Yolt partners with MoneySuperMarket

BGL Group acquires Bean

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Yolt partners with MoneySuperMarket

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Natwest trials AI driven personal finance app
BGL Group acquires Bean

The Consumer – What You Need to Know

91% of adults have responsibility for managing household finances
Confidence comes with age
Bills are a high priority for most households
Young and the old are most likely to enjoy managing their finances
38% set a budget for everyday spending
79% are happy with how their household finances are managed

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