

Consumer Payment Methods - Canada - October 2019

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This report looks at the following areas:

- Credit cards are most favoured for typical purchases
- Around two in three consumers have used PayPal
- Around two in three find credit cards the best option for app purchases
- Over-65s like to have cash even if they don't use it as often



"The looming entry of digital currencies introduced by technology companies and Central Banks will change the payments landscape in ways that are difficult to foresee."

– **Sanjay Sharma, Senior Financial Services Analyst**

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Table of Contents

OVERVIEW

- Regional classifications
- Income

EXECUTIVE SUMMARY

- The issues
- Credit cards are most favoured for typical purchases
Figure 1: Preferred payment type for typical purchases, ranked in top three and first, August 2019
- Around two in three consumers have used PayPal
Figure 2: Usage of online and mobile payment systems, August 2019
- Around two in three find credit cards the best option for app purchases
Figure 3: Attitudes towards cards, August 2019
- Over-65s like to have cash even if they don't use it as often
Figure 4: Attitudes towards cash, Over-65s vs Overall, August 2019
- The opportunities
- Gig economy contributing to the rise of PayPal
- Recurring payments can increase customer bonding
Figure 5: Payment methods for bills and recurring payments, August 2019
- Assuaging security concerns
Figure 6: General attitudes, August 2019
- What it means

THE MARKET – WHAT YOU NEED TO KNOW

- The potential impact of cryptocurrencies
- Growth in mobile payment infrastructure
- Increasing demand for tech privacy and security
- Facebook is launching a new cryptocurrency called Libra
- Telegram secretly plans 'Gram' cryptocurrency
- How 5G Could Change Banking Services

MARKET FACTORS

- The potential impact of cryptocurrencies
- Participants in the cryptocurrency market
- Drivers of demand for cryptocurrencies
- Growth in mobile payment infrastructure
- Increasing demand for tech privacy and security

What's included

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WHAT'S NEW

- Facebook is launching a new cryptocurrency called Libra
- What is Libra?
- What is Libra's value proposition?
- How will Libra operate?
- What's next?
- Telegram secretly plans 'Gram' cryptocurrency

WHAT'S NEXT?

- 5G
- 5G smartphones are on their way, but not for years
Figure 7: 5G: The next generation of possible, March 2019
- How 5G Could Change Banking Services
- Wearable devices
- Data collection and wealth management

KEY PLAYERS – WHAT YOU NEED TO KNOW

- New oversight framework for payments companies proposed
- About one million Canadian social insurance numbers compromised
- HSBC to open 50-person AI lab in Toronto
- Meridian launches digital-only motusbank
- Koho rebrands

INDUSTRY DEVELOPMENTS AND INNOVATIONS

- New oversight framework for payments companies proposed
- About one million Canadian social insurance numbers compromised
- HSBC to open 50-person AI lab in Toronto
- Apple and Goldman launch a credit card

MARKETING CAMPAIGNS

- Meridian launches digital-only motusbank
Figure 8: motusbank: Our Story, February 2019
- American Express shows support for Vlad Jr.
Figure 9: American express Canada – Vladimir Guerrero Jr. – We've Got Your Back, August 2019
- CIBC goes after seasoned travellers with Aventura
- Koho rebrands

THE CONSUMER – WHAT YOU NEED TO KNOW

- Credit cards are most favoured for typical purchases

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- Around two in three consumers have used PayPal
- Rewards and discounts are the most effective nudges to switch
- Credit cards dominant for large purchases
- Around two in three find credit cards the best option for app purchases
- Around half concerned about mobile payment security
- Most feel cash will always have a place

PREFERRED PAYMENT TYPE

- **Credit cards are most favoured for typical purchases**
Figure 10: Preferred payment type for typical purchases, ranked in top three and first, August 2019
- **Credit cards are favoured by older Canadians**
Figure 11: Credit cards as preferred payment type for typical purchases (ranked in top three), 18-44s vs over-45s, August 2019
- **Older women more likely to consider store credit cards**
- **Customizing loyalty programs to drive usage and become the "card of choice"**
- **Debit more likely to be the top choice of younger women**
Figure 12: Use of debit for typical purchases (#1 rank), by age and gender, August 2019
- **Prepaid still a niche choice**

PAYMENT METHODS BY PURCHASE TYPE

- **Credit cards dominant for large purchases**
Figure 13: Payment methods used for large purchases, August 2019
- **Are young women using credit cards for large purchases more out of necessity?**
Figure 14: Paying using a debit card (select), men 18-34 vs women 18-34, August 2019
- **Direct online payments from bank account used most for recurring payments**
- **Recurring payments can increase customer bonding**
Figure 15: Payment methods for bills and recurring payments, August 2019
- **Credit cards most popular for online purchases**
Figure 16: Payment methods for online purchases, August 2019
- **Credit cards most used for in-store everyday purchases**
Figure 17: Payment methods used for in-store everyday purchases, August 2019

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Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

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- **Cash is most popular for personal payments**

Figure 18: Payment methods used for personal payments, August 2019

USAGE OF ONLINE AND MOBILE PAYMENTS

- **Around two in three consumers have used PayPal**

Figure 19: Usage of online and mobile payment systems, August 2019

- **Gig economy contributing to the rise of PayPal**

- **Interac E-Transfers used by around half of consumers**

- **Mobile payment platforms gaining ground**

Figure 20: Usage of online and mobile payment systems (select), 18-44s vs over-45s, August 2019

Figure 21: Usage of online and mobile payment systems (select), by gender, August 2019

MOTIVATION TO SWITCH

- **Rewards and discounts are the most effective nudges to switch**

Figure 22: Motivation to switch preferred payment type, August 2019

- **Women more attracted by rewards**

Figure 23: Motivation to switch preferred payment type (select), by gender, August 2019

- **Ease is the main motivation for over-55s**

Figure 24: Motivation to switch preferred payment type (select), by age, August 2019

CASH, CARDS AND CHEQUES

- **Most feel cash will always have a place**

Figure 25: Attitudes towards cash, August 2019

- **Over-65s like to have cash even if they don't use it as often**

Figure 26: Attitudes towards cash (% agree), Over-65s vs overall, August 2019

- **Around two in five have photo-deposited a cheque**

Figure 27: Cheque related behaviours, August 2019

- **Around two in three find credit cards the best option for app purchases**

Figure 28: Attitudes towards cards, August 2019

- **Majority use cards strategically based on rewards**

GENERAL ATTITUDES TOWARDS PAYMENTS

- **Around half concerned about mobile payment security**

Figure 29: General payment attitudes, August 2019

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Full Report PDF

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Powerpoint Presentation

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- **Towards a frictionless store experience**
- **Younger consumers and middle-aged men more receptive to mobile wallets**

Figure 30: Interest in using smartphone as a "wallet" (% agree), by age and gender, August 2019

- **Assuaging security concerns**

Figure 31: "I am comfortable with the level of security of mobile payments" (% agree), by age and gender, August 2019

- **Cryptocurrencies have limited appeal among older Canadians**

Figure 32: "I am interested in using cryptocurrencies for purchases" (% agree), by age and gender, August 2019

APPENDIX – DATA SOURCES AND ABBREVIATIONS

- **Data sources**
- **Consumer survey data**
- **Abbreviations and terms**

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