

Educational Lending - US - December 2019

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This report looks at the following areas:

- the status of education loans in the US
- loan payment behaviors
- attitudes toward educational lending and debt



"College tuition costs are steadily rising, and the need for student loans continues. Delinquencies are on the rise as well, and borrowers are finding it more difficult to pay down their loans than they expected. Students and parents, however, are willing to make sacrifices in order to send themselves, or their sons and daughters, to college."

- Jennifer White Boehm,
Associate Director - Financial

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- Student loan delinquencies steadily on the rise
- Median household income about \$40K for recent grads

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- Federal student loans are most frequently used form of lending
- A third of borrowers are paying full monthly installments
- Majority of borrowers would not have been able to attend college without additional funds

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