

## B2B Economic Outlook - UK - September 2019

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“The UK economy continues to show signs of slowdown, with GDP reversing slightly as a no-deal Brexit appears increasingly likely. Brexit-related uncertainty continues to hold back investment and confidence, but have so far only materialised as slower growth.”

– **Francesco Salau, B2B Analyst**

This report looks at the following areas:

- **Economic overview**
- **Business health**
- **Special focus: services**
- **What's next?**

A no-deal Brexit is expected to have a major impact on the services sector, directly through the loss of right to provide services overseas, and indirectly through the disruption of supply chains and the services provided across them, including insurance, logistics and legal services.

These risks come at a time of global economic uncertainty due to trade tensions and slowing growth, which together with the threat of a no-deal Brexit; indicate a difficult period ahead for the UK economy.

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