

Consumer Attitudes toward Debt - US - November 2017

Report Price: £3008.96 | \$3995.00 | €3429.31

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"While half of consumers believe that taking on debt is a bad decision, US consumers continue to add to the overall debt total. Most are confident in their ability to make debt payments, but financial services are still charged with providing additional education to help consumers understand what and when they need to pay back."

- Jennifer White Boehm, Associate Director - Financial Services

This report looks at the following areas:

- Consumers see hierarchy of debt
- Half of consumers still see debt in a negative light, no matter the type
- Nearly half of consumers significantly stressed by their debt

Paying down debt is a top financial priority, and FSIs (financial service institutions) can make it easier by providing new technology and ways to make consumers feel more in control of their debt payment strategy.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Consumer credit card balances total more than \$630 billion

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Less than half of consumers can completely pay off monthly debt payments

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