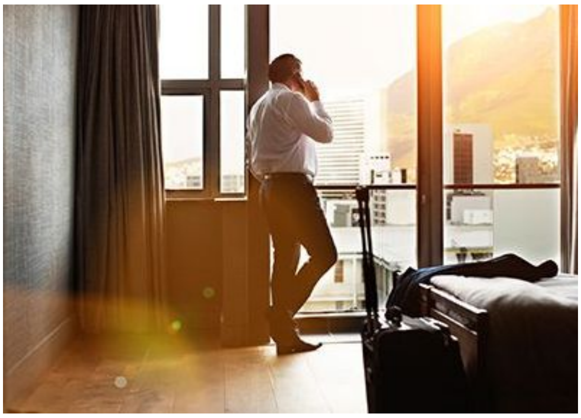
Hotels and Accommodations - US - May 2017

Report Price: £3085.18 | $3995.00 | €3666.43

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"The US market for accommodations reached an estimated $243.4 billion in revenue in 2016, an increase of 31% from 2011's $186.1 billion. Revenue is expected to grow another 25% over the next five years, on par with total consumer spending, to reach $303.8 billion. "

- Gina Cavato, Lifestyles & Leisure Analyst

This report looks at the following areas:

- **Modern hotel amenities are of less interest to older travelers**
- **Price-sensitive travelers only want to pay for the basics**
- **More-frequent travelers have more favorable opinions of home shares**

94% of Americans who took an overnight trip in the last 12 months stayed at a hotel or other paid accommodation, which helped contribute to the market's estimated $243.4 billion in revenue in 2016. Revenue is predicted to increase as the US economy remains strong and young adults invest in the authentic cultural experiences they get from travel. Hotels are the accommodation of choice, but the openness of young and more-frequent travelers to non-hotel accommodations, such as home shares and home rentals, is encouraging traditional hotel brands to improve the experiential aspects of their offerings to stay competitive.

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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