

Defence Industry - UK - November 2015

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"The government's commitment to spend the NATO-recommended 2% of GDP on the defence sector until 2020 has allowed the industry to plan its operations going forward."

– Lewis Cone, B2B Analyst

This report looks at the following areas:

- What are the key determinants driving the defence equipment industry?
- Was the market affected by the financial crisis and how has it recovered since? Has there been any structural changes as a consequence?
- How has the government influenced and shaped the development of the sector?
- What are the key issues the UK industry needs to address to maintain its global position in an ever-competitive market?
- How have companies adapted to cost pressures and the changing nature of threats?
- What does the future hold for the UK's defence equipment industry?

With UK and continental European defence budgets under considerable pressure, real term growth in defence spending in the UK and continental Europe remains stagnant. This has led to a growing number of companies looking elsewhere to grow sales. The overriding view is that the Middle East, Asia, Russia, and South America provide the best potential for growth as defence budgets in these areas are still growing.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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