

Marketing to Black Gen Zs - US - 2023

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This report looks at the following areas:

- Life satisfaction and current outlook
- Expected achievements by age 30 and long-term goals
- Current priorities and stressors
- Self-confidence and attitudes toward achieving future goals

At a time when they are looking to embark into financial independence, there is a clear focus on getting all the pieces in place to help them attain their future goals – a top one of which is home ownership. However, setbacks from the pandemic are leading this group to feel behind in life, and the current state of the economy is likely giving many of them pause. This is weighing on their minds and driving them to be less likely to report satisfaction with life overall. They are a segment that needs a boost in their self-confidence, ability to express their individuality, and on the more practical level of helping them attain their future goals to make their dreams into a reality. 66

"Being focused on establishing careers, Black Gen Zs are aiming high and targeting homeownership. They'll need help getting there given their lifestage because they feel like they're starting from behind. They need practical support to gain back control over their lives – both on a personal and financial level."

- Courtney Rominiyi, Multicultural Consumer Insights Analyst

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