



Thermal Insulation - UK - 2022

Report Price: £1495 | \$1995 | €1800

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This report looks at the following areas:

- How the thermal insulation sector has emerged from the COVID-19 crisis.
- Key market drivers in the thermal insulation market.
- How the market is expected to develop over the next five years.
- Key market trends across the thermal insulation market.

Following the COVID-19-related decline in 2020, the market demonstrated a good recovery in 2021, with its value up by an estimated 15%. Whilst volatility in supply chains created significant challenges to the industry in 2021, demand was supported by strong construction and renovation activity in the residential sector.

The recent buoyancy in thermal insulation demand in the private housing RMI sector is now strongly challenged by the fuel cost inflation pressure. However, soaring energy costs also provide a positive impetus for thermal insulation demand, especially affordable measures such as loft insulation and draught proofing as homeowners look for ways to reduce their heating costs.

The CCC's latest Progress report of the UK's net-zero journey, published in June 2022, singled out the UK's housing stock as a source of emissions which will derail net-zero progress without policy interventions soon. The report emphasises that decarbonising housing is particularly important in the current context of the energy price crisis. The CCC points out that if the government wants to meet its ambition for all homes to achieve EPC C by 2035, the number of homes receiving energy efficiency upgrades needs to scale up substantially. This will require much firmer government policies, new incentives and a long-term, ambitious strategy.

In the new build sector, thermal insulation demand is set to be boosted by tighter building regulations and the upcoming Future Homes Standard. Homes built under the Future Homes Standard, which will become effective in 2025, will produce 75-80% fewer carbon emissions compared with current levels. In



“The recent buoyancy in thermal insulation demand in the private housing RMI sector is now strongly challenged by the fuel cost inflation pressure.”

– Claudia Preedy, Senior B2B Analyst

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response to anticipated thermal insulation demand growth on the back of these legislative changes, a number of manufacturers are now investing to boost their UK production capacity.

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