This report looks at the following areas:

- Economic overview
- Business health
- Special focus: Construction
- What’s next?

“The UK, along with other Western economies, is grappling with a perfect storm caused by rocketing fuel prices following the conflict in Ukraine and the inflationary consequences of the post-COVID boom in demand. The sharp rise in inflation seen in 2022 has stimulated interest rate rises which in turn contribute to a slowing economy.”
– Terry Leggett, Principal Analyst
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