

B2B Economic Outlook - UK - Winter 2021

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This report looks at the following areas:

While the government clearly remains resistant to another official lockdown, the impact of the virus spiralling in numbers exposes sectors such as hospitality to contraction at its seasonally most important period. At the same time the Bank of England has been forced to increase interest rates for the first time in three years as the UK, in common with the rest of Europe, grapples with steep rises in gas prices fuelling wider inflation.



“2021 has demonstrated a rapid recovery from the record fall in GDP in 2020 – in sharp contrast to the elongated flat recovery following the last recession. However, the huge uncertainties surrounding the outbreak of Omicron now dominate expectations for the economy.”

– Terry Leggett, Senior Analyst

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