

# Secured Lending - US - May 2021

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## This report looks at the following areas:

As a result of the recessionary impact of COVID-19, the US found itself amidst a historically low interest rate environment. Low interest rates proved advantageous for borrowers seeking secured loans; the cost of borrowing went lower, which drove demand higher for secured loans such as mortgages and auto loans and refinancing, throughout the pandemic.

### Key issues covered in this Report

- The impact of COVID-19 on consumer behavior and the secured lending market.
- Effect of COVID-19 on secured lending
- Most important factors in choosing a secured loan
- Consumer attitudes toward secured debt



“Despite the pandemic, the secured lending industry still experienced mass demand due to historically low interest rates.”

– Amr Hamdi, Finance Analyst

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