

Fleet Services - UK - March 2021

Report Price: £1495 | \$1995 | €1800

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

This report looks at the following areas:

- The impact of COVID-19 on the fleet services market
- Size and forecast of the fleet services market
- Trends in the fleet services market development, including electric vehicle adoption
- Drivers of growth in the fleet services market, including public and private initiatives to improve charging infrastructure
- Analysis of the structure of the fleet services market, and profiles of key companies and their recent activity

Despite a 15% decline in the market's value, the number of newly registered electric vehicles (EVs) grew by 66% over 2020. The statistic reflects the commitment of businesses towards an EV transition as they acknowledge it as a key strategy to reduce emissions and meet their corporate social responsibilities.

COVID-19 drove a 31% reduction in fleet car registrations, as business closures and financial pressures reduced demand for new fleets, and encouraged lease contract extensions. The pandemic has demonstrated the feasibility of remote working in many sectors. For the fleet services sector, a future with more remote working is anticipated to drive investment into fleet software and telematics to enable effective remote management of fleets.



“Although COVID-19 has disrupted the fleet services market, the industry retains its underlying strength. The growing popularity of EVs, bolstered by government action, has seen their registrations increase in spite of significant falls in new registrations for 2020.”

– Francesco Salau, B2B Analyst

Buy this report now

Visit store.mintel.com

EMEA +44 (0) 20 7606 4533

Brazil 0800 095 9094

Americas +1 (312) 943 5250

China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

OVERVIEW

- Key issues covered in this report
- COVID-19: Market context
- Economic and other assumptions

EXECUTIVE SUMMARY

- Impact of COVID-19 on fleet services

Figure 1: Short-, medium- and long-term impact of COVID-19 on fleet services, 22 March 2020

- The market
- Market size and forecast

Figure 2: Market size and forecast for the UK fleet services market, 2016-25, (£ billion)

- Market trends
- Market drivers
- Companies and brands
- Industry structure
- Company profiles

ISSUES AND INSIGHTS

- The growth of EVs despite COVID-19 headwinds is a mark of confidence in the automotive sector's future
- Rising taxes for petrol and diesel cars could hamper future used car sales

THE MARKET – KEY TAKEAWAYS

- Fleet services market falls to £16 billion as COVID-19 depresses activity
- Drive to adopt EVs will spur COVID-19 recovery
- Businesses are investing in EVs and fleet software now in order to reap savings later
- Fleet registration falls reflect lower activity but fail to stymie interest in EVs and charging infrastructure

MARKET SIZE

- Drop in activity partly offset by cost-saving incentives of EV adoption

Figure 3: Short-, medium- and long-term impact of COVID-19 on fleet services, 22 March 2020

- COVID-driven fall in fleet registrations prompts a 15% fall in market value for 2020

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Buy this report now

Visit store.mintel.com

EMEA +44 (0) 20 7606 4533

Brazil 0800 095 9094

Americas +1 (312) 943 5250

China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Figure 4: UK fleet services market value, 2016-2020, (£ billion)
[prepared on 19 March 2021]

MARKET FORECAST

- **Electric vehicle growth highlights strong future demand but COVID-19 recovery dependent on success of the wider economy**

Figure 5: UK fleet services market forecast, 2021-25, (£ billion)

- **Post-COVID recovery will benefit from shift to EVs but its pace depends on wider economic health**

Figure 6: UK car and LCV annual new registrations and registrations forecast, 2020-22, (number of vehicles registered)

MARKET TRENDS

- **COVID-19 disruption bring focus to digital channels**
- **Cost-saving opportunities are encouraging businesses' to go electric**
- **Electric vehicle registrations**

Figure 7: AFV by fuel type, 2013-2019, (% of all AFV registrations)

Figure 8: Number of publicly available charging devices, (number and %)

- **The role of telematics will grow as AI-based tech becomes more accessible**

MARKET DRIVERS

- **Fleet car registrations fall 31% but still make up over half of annual registrations**

Figure 9: UK fleet car registrations, 2011-20, (number of registrations)

- **Registrations by market share**

Figure 10: Newly registered cars by fuel type in Great Britain, 2013-20, (% of newly registered cars)

- **Electric vehicle adoption is prompting new efficiency standards**
- **Public and private investment remain critical to expanding charging infrastructure coverage**
- **Private sector involvement**

COMPANIES AND BRANDS – KEY TAKEAWAYS

- **Economic slowdown leads to a stagnant year for business and outlet numbers**

What's included

- Executive Summary
- Full Report PDF
- Infographic Overview
- Powerpoint Presentation
- Interactive Databook
- Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Buy this report now

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

- **Market leaders are creating sustainable solutions to capture demand for EVs and their cost-saving benefits**

INDUSTRY STRUCTURE

- **Changes in industry structure**
Figure 11: changes in the industry structure of ‘renting and leasing cars and light motor vehicles’ activities, 2016-20, (number of businesses and outlets)
- **Change in employment structure**
Figure 12: Changes in the employment structure of ‘renting and leasing of cars and light motor vehicles’ activities by employment band, 2019 and 2020, (number of outlets)
- **Changes in financial structure**
Figure 13: Changes in the financial structure of ‘renting and leasing of cars and light motor vehicles’ activities by turnover band, 2019 and 2020, (number of businesses)

COMPANY PROFILES

- **ALD Automotive**
- **Recent company activity**
- **Financial information**
Figure 14: Financial analysis of ALD Automotive Ltd, 2015-2019, (£ million and %)
- **Alphabet (GB)**
- **Recent company activity**
- **Financial information**
Figure 15: Financial analysis of Alphabet (GB) Ltd, 2015-2019, (£ million and %)
- **Arval UK**
- **Recent company activity**
- **Financial information**
Figure 16: Financial analysis of Arval UK Ltd, 2015-2019, (£ million and %)
- **LeasePlan UK**
- **Recent company activity**
- **Financial information**
Figure 17: Financial analysis of LeasePlan UK Ltd, 2015-2019, (£ million and %)
- **Lex Autolease**
- **Recent company activity**
- **Financial information**
Figure 18: Financial analysis of Lex Autolease Ltd, 2015-2019, (£ million)

What's included

- Executive Summary
- Full Report PDF
- Infographic Overview
- Powerpoint Presentation
- Interactive Databook
- Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world’s leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Buy this report now

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

APPENDIX – DATA SOURCES, ABBREVIATIONS AND SUPPORTING INFORMATION

- **Abbreviations**

APPENDIX – FURTHER SOURCES AND CONTACTS

- **Trade associations**
- **Trade magazines**
- **Trade events**

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Buy this report now

Visit store.mintel.com

EMEA +44 (0) 20 7606 4533

Brazil 0800 095 9094

Americas +1 (312) 943 5250

China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100



About Mintel

Mintel is the **expert in what consumers want and why**. As the world's leading market intelligence agency, our analysis of consumers, markets, product innovation and competitive landscapes provides a unique perspective on global and local economies. Since 1972, our predictive analytics and expert recommendations have enabled our clients to make better business decisions faster

Our purpose is to help businesses and people grow. To find out how we do that, visit **[mintel.com](https://www.mintel.com)**.