Serviced Offices: Inc Impact of COVID-19 - UK - November 2020

Report Price: £995.00 | $1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

"In the short to medium term demand for serviced offices is expected to pivot to more fringe areas of cities and suburban locations, as people look to reduce their commute even beyond COVID-19 and with more companies set to adopt a hub-and-spoke model."
- Claudia Preedy, B2B Analyst

This report looks at the following areas:

- **The impact of COVID-19 on the UK serviced offices market in the short, medium and long term**
- **How serviced office providers will adapt to new working practices post-COVID-19**
- **How the trend towards more agile and flexible workspaces is shaping the market**
- **Market forecast to 2025**

The serviced office industry has been one of the fastest growing sectors in the UK property market in recent years. In 2020, the number of serviced offices in the UK is projected at 3,756. While this only represents a marginal increase on the previous year, the number of centres has grown by an estimated 28% since 2016.

COVID-19 has resulted in a drop in occupancy in centres in 2020. The financial impact of the pandemic is forcing some operators to rationalise their network. The pandemic is expected to continue to disrupt the market into 2021, with current government advice stating that "office workers who can work effectively from home should do so over the winter".

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

Serviced Offices: Inc Impact of COVID-19 - UK - November 2020

Report Price: £995.00 | $1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents