

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK - May 2020

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“COVID-19 has had a profound impact on British consumers and businesses, shutting down major sections of the economy and having a serious effect on job security.”
– Rich Shepherd, Associate Director – Financial Services

This report looks at the following areas:

As a result, consumer confidence has taken a dive, while concerns about the impact of Brexit have spiked as people consider the implications of major systemic change on top of the fallout from the coronavirus crisis.

However, consumers are keen to spend when they can, with planned financial activity significantly higher than the record-low activity seen in the three months to May. Consumer demand will not return to pre-COVID levels immediately, but millions are ready and waiting to spend.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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