

Consumers and the Economic Outlook - UK - February 2020

Report Price: £2195.00 | \$2963.91 | €2470.25

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"The UK left the EU with consumers still expecting Brexit to have a negative effect, but with much more positive views than previously. The clarity provided by the election, delivery of Brexit, high employment and above-inflation wage rises have combined to pushed consumer wellbeing and confidence indexes towards record highs."

- Rich Shepherd, Associate Director - Financial Services

This report looks at the following areas:

- Brexit got done
- Strong consumer sentiment amid sluggish economic growth
- Key economic indicators

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL:EMEA
+44 (0) 20 7606 4533

Brazil 0800 095 9094

Americas +1 (312) 943 5250

+86 (21) 6032 7300

APAC +61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Consumers and the Economic Outlook - UK - February 2020

Report Price: £2195.00 | \$2963.91 | €2470.25

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Key Findings

Brexit got done

Strong consumer sentiment amid sluggish economic growth

Kev economic indicators

Figure 1: Key economic indicators, January 2020

Consumers' Response to the EU Referendum Result

What you need to know

Sentiment improved before Brexit

Figure 2: Level of concern over the impact of the EU referendum, July 2016-January 2020

Prices are the biggest concern...

Figure 3: Consumer views on the impact of the EU referendum, January 2020

...but people are marginally more likely to say it will benefit the economy

Figure 4: Consumer views on the impact of the EU referendum on the UK's economic growth, by gender and age, January 2020

Consumers find personal repercussions more difficult to predict

Current Financial Situation

What you need to know

A comfortable start to the year...

Figure 5: "How would you generally describe your financial situation at the moment?", January 2020

...as financial well-being approaches record highs

Figure 6: The financial well-being index, January 2015-January 2020

Uneven fortunes

Figure 7: Current financial situation, by area, January 2020

Changes in Financial Situation

What you need to know

More people are on the up, financially, than worse off

Figure 8: "How would you describe your finances compared to a year ago?", January 2020

Sentiment has been high for almost a year

Figure 9: Changes in household finances, January 2015-January 2020

Opportunities for pay rises disproportionately benefit younger workers

Figure 10: Changes in financial situation, by age, January 2020

Financial Confidence

What you need to know

Confidence rebounded at the end of the year...

Figure 11: The financial confidence index, January 2015-January 2020

 \ldots and neared record highs as the UK enters the Brexit transition period

Figure 12: "And how do you feel about your financial situation over the next year?", January 2020

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | **EMAIL:** reports@mintel.com



Consumers and the Economic Outlook - UK - February 2020

Report Price: £2195.00 | \$2963.91 | €2470.25

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Brexit has a major bearing on confidence

Figure 13: Consumer confidence for the coming year, by consumer views on the impact of the EU referendum on the EU economy, January 2020

Planned Financial and Spending Activity

What you need to know

A stable Christmas for financial activity

Figure 14: The financial activity index, January 2015-January 2020

Looking forward to a break

Figure 15: "Thinking about how you spend your money, which of the following have you done over the last three months? And which do you plan to do over the next three months?", January 2020

EMAIL: reports@mintel.com