

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

This report looks at the following areas:

- The rise of the affordable premium bag
- Hair accessories are having a moment
- Technology could play a bigger role in fashion accessory retailing



"Fashion accessories are expected to have performed well in 2019, mainly due to the continued growth of the luxury market. However, the future of the category is difficult to predict due to the uncertainty still surrounding Brexit. High street specialists have been underperforming over the last couple of years and the retail market for fashion accessories has become increasingly fragmented."

- Chana Baram, Senior Retail

nalyst Buy this report now

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
America	s +1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Table of Contents

OVERVIEW

- What you need to know
- Products covered in this Report

EXECUTIVE SUMMARY

- The market
- Fashion accessory spending is estimated to have grown by 5% in 2019

Figure 1: Best- and worst-case forecast of UK value sales of fashion accessories, 2014-24

Bags are the strongest growing category

Figure 2: Value share of the fashion accessories market, by category, 2016-19

 Tourism numbers and spending declined in 2018, but has been on the up in 2019

Figure 3: Trends in inbound tourism to the UK, 2003-18

- Companies and brands
- High-street specialists are struggling to stand out
- A new wave of fashion accessory collaborations enters the market
- Advertising spending on fashion accessories decreases in 2019

Figure 4: Total above-the-line, online display and direct mail annual advertising expenditure on fashion accessories, 2016-19

Premium brands seen as trustworthy and unique

Figure 5: Attitudes towards and usage of selected brands, December 2019

The consumer

Figure 6: Types of fashion accessories purchased in the last 12 months, October 2017 and October 2019

Most buy fashion accessories for themselves

Figure 7: Who fashion accessories have been purchased for, October 2017 and October 2019

Nearly three quarters bought fashion accessories in-store

Figure 8: Channels used for buying fashion accessories, October 2019

 Many people have bought fashion accessories from a pureplay retailer

Figure 9: Retailers where fashion accessories were bought in the last 12 months, October 2019

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



 When choosing accessories, there is considerable interest in price and longevity

Figure 10: Reasons for purchasing fashion accessories, October 2019

 People are interested in innovations involving personalisation and sustainability

Figure 11: Consumer interest in fashion accessory innovations, October 2019

The convenience of online is most appealing to shoppers
 Figure 12: Behaviours of fashion accessory shoppers, October
 2019

What we think

ISSUES AND INSIGHTS

- The rise of the affordable premium bag
- The facts
- The implications
- · Hair accessories are having a moment
- The facts
- The implications

Figure 13: An example of the hair accessories sold at July Child, 2019

- Technology could play a bigger role in fashion accessory retailing
- The facts
- The implications

Figure 14: Virtual try on Scarfi app in Westfield London, 2016

THE MARKET - WHAT YOU NEED TO KNOW

- Fashion accessory spending is estimated to have grown by 5% in 2019...
- ...but is forecast to slow over the next five years
- Bags are the strongest growing category
- Tourism numbers and spending declined in 2018
- Inflation on accessories was down in 2019

MARKET SIZE AND FORECAST

Accessories grow by 4.7% in 2019

Figure 15: Best- and worst-case forecast of UK value sales of fashion accessories, 2014-24

• The market is predicted to slow over the next five years
Figure 16: Value sales of fashion accessories in the UK, at
current and 2019 prices, 2014-24

Forecast methodology

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
Americas China	+1 (312) 943 5250 +86 (21) 6032 7300

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



MARKET SEGMENTATION

Bags show strongest growth

Figure 17: UK value sales of fashion accessories, by segment, 2014-19

Figure 18: Value share of the fashion accessories market, by category, 2016-19

- The hair accessory trend has led to an uptick in spending
- · Costume jewellery sales remain relatively flat

MARKET DRIVERS

Tourism and spending declined in 2018...

Figure 19: Trends in inbound tourism to the UK, 2003-18

...but the weak Pound encouraged spending in 2019

Figure 20: Average monthly exchange rate between GBP and USD, 2015-19

Brexit is causing uncertainty

Figure 21: Economic outlook consumer tracker, November 2019

Many more are inclined to add to savings

Figure 22: Trends in what extra money is spent on, October 2018 vs October 2019

· Inflation on accessories is in decline

Figure 23: Consumer prices inflation: accessories and clothing, October 2018–October 2019

Handbags are the most popular fashion accessory bought

Figure 24: Items respondents have purchased for themselves, June 2019

COMPANIES AND BRANDS - WHAT YOU NEED TO KNOW

- · High-street specialists are struggling to stand out
- · Luxury brands see sales growth
- Sustainability is a big focus for new launches
- Advertising spending on fashion accessories is down in 2019
- High-end brands seen as unique while high-street specialists suffer

COMPETITIVE STRATEGIES

Financial outlook

Figure 25: Key financials of the main players in the fashion accessories market, 2015-18

Mulberry struggling to stand out

Figure 26: Mulberry's AW19 campaign shot in a pub, 2019

- Investment leads to growth in international revenue for Furla
- Accessorize undergoes CVA

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

	Visit	store.mintel.com
	EMEA	+44 (0) 20 7606 4533
	Brazil	0800 095 9094
	Americas	+1 (312) 943 5250
	China	+86 (21) 6032 7300
	APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



- Radley expands internationally as UK sales slow
- Lulu Guinness' new digital strategy

LAUNCH ACTIVITY AND INNOVATION

- Retail openings
- Selfridges extends accessories halls in London and Manchester

Figure 27: Selfridges extended accessories hall in Oxford Street store, 2018

• Gieves & Hawkes dedicates a room to Ettinger accessories

Figure 28: Gieves & Hawkes new 'Ettinger Accessories Room', 2019

Louis Vuitton re-opens its Bond Street store

Figure 29: Inside Louis Vuitton's new Bond Street store, 2019

Furla opens third London store

Figure 30: Furla's new Westfield London boutique, 2019

Nappa Dori opens first European store in London

Figure 31: Nappa Dori's first European store in Covent Garden, 2019

- Mulberry launches concept store in Leeds
- Pre-owned
- Luxury accessories resale retailer Xupes opens flagship store
- Vestiaire concession opens in Selfridges

Figure 33: Vestiaire Collective concession, 2019

- Farfetch launches bag re-sale platform
- Product launches
- Radley launches men's collection with Pat Cash

Figure 34: Radley's new Redchurch Street men's collection, 2019

Furla launches new 'see-now-buy-now' collection

Figure 35: Furla unveils its new icon 1927 SS20 collection, 2019

- Eco-friendly
- Prada's Re-Nylon bags

Figure 36: Prada's Re-Nylon bags, 2019

New Look launches vegan range

Figure 37: New Look teams up with The Vegan Society for new range, 2019

Mulberry unveils its first 100% sustainable bag

Figure 38: Mulberry's Portobello Tote, 2019

- Retailers and brands ban exotics
- Collaborations
- Acne Studios and Mulberry launch collaboration

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 39: Acne Studios & Mulberry collection, 2019

Hype launches Disney collection

Figure 40: Hype's Disney accessories, 2019

Cath Kidston launches Jungle Book range

Figure 41: Cath Kidston Jungle Book collection, 2019

Lulu Guinness collaborates with Christopher Brown

Figure 42: Lulu Guinness x Christopher Brown collection, 2019

ADVERTISING AND MARKETING ACTIVITY

Advertising spend is down in 2019

Figure 43: Total above-the-line, online display and direct mail annual advertising expenditure on fashion accessories, 2016-19

Prada tops list of spenders, closely followed by Loewe

Figure 44: Total above-the-line, online display and direct mail advertising expenditure on fashion accessories, by top 20 advertisers, 2014-19

Loewe launches 'An Otters Tale' holiday campaign

Figure 45: Still image from Loewe's Christmas Capsule collection, 2019

- · Rewired clothing cashes in on Love Island fame
- Delvaux brings in celebrities for its latest film campaign
- Fashion accessories brands continue to bank on print advertising

Figure 46: Total above-the-line, online display and direct mail advertising expenditure on fashion accessories, by advertiser and media type, 2016-19

Prada focuses on digital

Figure 47: Pixie Geldof in Prada's social media holiday campaign, 2019

Figure 48: Total above-the-line, online display and direct mail advertising expenditure on fashion accessories, by advertiser and media type, 2019

Nielsen Ad Intel coverage

BRAND RESEARCH

Brand map

Figure 49: Attitudes towards and usage of selected brands, December 2019

Key brand metrics

Figure 50: Key metrics for selected brands, December 2019

Brand attitudes: Radley appreciated for its quality

Figure 51: Attitudes, by brand, December 2019

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



 Brand personality: Claire's and Accessorize are the most accessible of the brands

Figure 52: Brand personality – macro image, December 2019

 Michael Kors is viewed as stylish, but also perceived to be overrated

Figure 53: Brand personality - micro image, December 2019

- Brand analysis
- Michael Kors increases its brand cachet since its takeover of other luxury brands

Figure 54: User profile of Michael Kors, December 2019

- Radley customers give the brand a positive endorsement
 Figure 55: User profile of Radley, December 2019
- Accessorize benefits from high levels of awareness, but fails to stand out

Figure 56: User profile of Accessorize, December 2019

 Most are unaware of Furla, but it is the brand most likely to be a favourite

Figure 57: User profile of Furla, December 2019

 Claire's has the highest levels of usage, but lowest number of recommendations

Figure 58: User profile of Claire's Accessories, December 2019

THE CONSUMER - WHAT YOU NEED TO KNOW

- · The number of men buying bags has increased
- Fashion accessories are a popular purchase for children
- Many people have bought fashion accessories from a pureplay retailer
- When choosing accessories, people are interested in price and longevity
- People are interested in innovations of personalisation and sustainability
- · The convenience of online is most appealing to shoppers

FASHION ACCESSORIES PURCHASED

 Buying patterns remain relatively similar over the last two years

Figure 59: Types of fashion accessories purchased in the last 12 months, October 2017 and October 2019

The number of men buying bags has increased
 Figure 60: Number of men who bought bags, by age group,
 October 2017 and October 2019

· Young shoppers are most likely to buy fashion accessories

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 61: Repertoire of fashion accessories purchased, by generation, October 2019

WHO FASHION ACCESSORIES ARE BOUGHT FOR

 Most buy for themselves, but smaller accessories make for popular gifts

Figure 62: Who fashion accessories have been purchased for, October 2017 and October 2019

Men are more likely to buy for a partner

Figure 63: Who fashion accessories have been purchased for, by gender, October 2019

 Fashion accessories frequently purchased for young children

Figure 64: Number of people who bought fashion accessories for their children, by age of child in household, October 2019

WHERE FASHION ACCESSORIES ARE BOUGHT

- Nearly three quarters bought fashion accessories in-store
 Figure 65: Channels used for buying fashion accessories,
 October 2019
- Pureplay retailers top place to buy fashion accessories
 Figure 66: Retailers where fashion accessories were bought in the last 12 months, October 2019
- Men are more likely to buy from luxury brands
 Figure 67: Purchasing from value retailers vs. luxury brands, by gender, October 2019
- Millennials are the most likely to shop around
 Figure 68: Repertoire of retailers fashion accessories were bought from, by generation, October 2019

TRIGGERS FOR PURCHASING FASHION ACCESSORIES

- Longevity and offers are most important factors
 Figure 69: Reasons for purchasing fashion accessories,
 October 2019
- Millennials are the most likely to want niche brands
 Figure 70: People most likely to buy fashion accessories that are handmade or made by independent brands, by generation, October 2019

INTEREST IN FASHION ACCESSORY INNOVATIONS

- Personalisation and sustainability pique consumers interests
 Figure 71: Consumer interest in fashion accessory innovations,
 October 2019
- Younger shoppers are particularly drawn to personalisation

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

	Visit	store.mintel.com
	EMEA	+44 (0) 20 7606 4533
	Brazil	0800 095 9094
	Americas	+1 (312) 943 5250
	China	+86 (21) 6032 7300
	APAC	+61 (0) 2 8284 8100

Report Price: £2195 | \$2995 | €2600

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



Figure 72: Up To You Anthology homepage, 2019

- The VIP model proves popular for accessories shoppers
- Men are more interested in technology innovations
 Figure 73: Interest in technology innovations for fashion accessories, by gender, October 2019
- Fashion rentals most popular for younger consumers

BEHAVIOURS OF FASHION ACCESSORY SHOPPERS

- The convenience of online appeals to shoppers
 Figure 74: Behaviours of fashion accessory consumers
 towards online shopping, October 2019
- Good customer service can make a retailer stand out from the crowd

Figure 75: Behaviours of fashion accessory consumers towards shopping experiences, October 2019

There is considerable consumer interest in more unique items

Figure 76: Behaviours of fashion accessory consumers towards new products, October 2019

Fashion accessory trends are moving towards small status items

Figure 77: Behaviours of fashion accessory consumers towards fashion accessory trends, October 2019

APPENDIX – DATA SOURCES, ABBREVIATIONS AND SUPPORTING INFORMATION

- Abbreviations
- Consumer research methodology

APPENDIX - MARKET SIZE AND FORECAST

- Forecast methodology
- Best- and worst-case forecast

Figure 78: Forecast consumer spending on fashion accessories, 2019-24

What's included

Executive Summary

Full Report PDF

Infographic Overview

Powerpoint Presentation

Interactive Databook

Previous editions

Did you know?

This report is part of a series of reports, produced to provide you with a more holistic view of this market.

All Mintel 2020 reports contain specific COVID-19 related research and forecasts. The world's leading brands rely on Mintel reports for the most complete, objective and actionable market intelligence.

Visit	store.mintel.com
EMEA	+44 (0) 20 7606 4533
Brazil	0800 095 9094
Americas	+1 (312) 943 5250
China	+86 (21) 6032 7300
APAC	+61 (0) 2 8284 8100



About Mintel

Mintel is the expert in what consumers want and why. As the world's leading market intelligence agency, our analysis of consumers, markets, product innovation and competitive landscapes provides a unique perspective on global and local economies. Since 1972, our predictive analytics and expert recommendations have enabled our clients to make better business decisions faster

Our purpose is to help businesses and people grow. To find out how we do that, visit mintel.com.