

# Consumers and the Economic Outlook: Incl Impact of COVID-19 - US - July 2020

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“The unpredictable pace of the spread of COVID-19 is worrying, but consumers have remained optimistic about their finances throughout this pandemic and the subsequent recession. Time will tell how deeply consumer finances will be affected, but right now, consumers are most definitely holding out hope for themselves, while their confidence in the US economy is wavering.”  
**– Jennifer White Boehm, Associate Director**

This report looks at the following areas:

- The impact of COVID-19 on consumer behavior and their economic outlook
- Opinions on the US recession
- Changes in spending behavior due to the recession
- Views on the future of consumer finances

This Report covers consumers’ opinion on their current financial situation, and how they view their financial situation and spending behaviors going forward.

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Abbreviations and terms

Abbreviations

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