

Medicare - US - February 2020

Report Price: £3695 | \$4995 | €4400

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This report looks at the following areas:

- Medicare recipients are very satisfied, and don't ask a lot of questions
- Cost, choice of doctors, coverage are most important factors
- Consumers are ready for a more progressive take on healthcare

The Medicare public insurance program in the US is administered by the Centers for Medicare and Medicaid Services and is designed to provide certain individuals with affordable, reliable healthcare. The system provides insurance coverage to roughly 60 million Americans, 85% of whom are over the age of 65. Medicare eligibility is not restricted to senior citizens however; in fact, not all senior citizens are even eligible for Medicare.



"Medicare was signed into law by President Lyndon Johnson, with the enactment of the Social Security Amendments of 1965, which also provided for the creation of Medicaid. In the half-century since its inception, Medicare has helped bring the share of seniors with health insurance coverage from around 60% to close to 100%."

- **Chris Shadle, Financial Services Analyst**

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