

Construction - UK - April 2019

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“Construction is notoriously cyclical, but there are many factors influencing individual sectors and their cycles do not coincide with each other. To date, Brexit is impacting demand for commercial construction more than industrial construction, while public sector activity is more reliant on government policy, and housing remains buoyant.”

– Terry Leggett, Senior Analyst

This report looks at the following areas:

- Universities – the hidden gem
- Who will solve the housing crisis?
- The high street needs to change

The impact of Brexit has been relatively confined in terms of the total market to date. In 2018, there was still growth in new industrial construction activity, and a confined decline in the commercial sectors overall, with the decline in office construction the most obvious manifestation of investment caution. At the same time, the government’s policy of restricting public spending continues to impact the market, while the private housing sector continues to grow strongly. What is evident is an increasing disparity between individual construction sectors, but not all of this directly reflects Brexit, with construction a notoriously cyclical sector and the timing of individual cycles being different.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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