

## Estate Agents - UK - November 2018

Report Price: £1495.00 | \$2018.70 | €1682.47

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“The market continued to record growth in 2018 amid challenging conditions, namely uncertainty related to Brexit, ongoing undersupply and flat residential sales. Future prosperity remains subject to the manner in which Brexit negotiations proceed, and the impact of this on the business landscape and household finances.”  
– **Marco Amasanti, B2B Analyst**

This report looks at the following areas:

- Undersupply of housing
- Brexit uncertainties

The estate agents industry defied unfavourable market conditions to maintain value growth in 2018. Uncertainty surrounding Brexit has triggered hesitancy among consumers when it comes to taking financial risk, while a pressured business landscape has constrained potential uptake in the commercial property market.

Despite this, the market recorded another year of growth, underpinned by strong demand in the lettings sector, government housing initiatives and the broadening of regional avenues.

Looking forward, the market is set to face continued uncertainty in coming years. With the UK due to formally leave the EU by 29 March 2019, there remains no single, unified exit plan. This uncertainty will continue to subdue residential markets in London and the South East, while further constraining the business landscape and commercial demand.

Nonetheless, Mintel forecasts the market to grow year-on-year between 2019 and 2023, underpinned by a gradual recovery in nationwide residential sales, pricing inflation, high private construction output, lettings growth and a resilient commercial landscape.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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### Zoopla

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Association of International Property Professionals Ltd

Association of Residential Letting Agents

National Association of Estate Agents

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