

House Building - UK - October 2018

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"The UK house building market maintained strong growth in 2018, despite Brexit headwinds, inflation and pressure on the public sector. Growth remains underpinned by the private sector, which benefitted from the Help to Buy scheme. The extension of this scheme, and the manner of Brexit negotiations in 2019, are central to the future of the industry over the next decade."

- Marco Amasanti, B2B Analyst

This report looks at the following areas:

- The importance of the Help to Buy scheme
- Widening skills shortage

**BUY THIS
REPORT NOW**

VISIT:
store.mintel.com

CALL:
EMEA
+44 (0) 20 7606 4533

Brazil
0800 095 9094

Americas
+1 (312) 943 5250

China
+86 (21) 6032 7300

APAC
+61 (0) 2 8284 8100

EMAIL:
reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

House Building - UK - October 2018

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Overview

What you need to know
Covered in this Report

Executive Summary

The market
Consecutive growth in past five years forecast to be repeated
Figure 1: Forecast UK House building market value, £ billion, 2014-23
Private sector driving market growth
Companies and brands
Help to Buy schemes continue to underpin activity
Slowing market in London and the South East
What we think

Issues and Insights

The importance of the Help to Buy scheme
The facts
The implications
Widening skills shortage
The facts
The implications

The Market – What You Need to Know

Market value sustained consecutive growth in 2018
Private sector continues to consolidate
The market is expected to maintain ongoing growth, driven by private sector

Market Size

Market value sustained consecutive growth in 2018
Figure 2: UK house building market value, £ billion, 2014-18
Number of new homes continues to grow
Figure 3: UK new permanent dwellings completed, 1969/70-2017/18

Market Segmentation

Private sector continues to consolidate
Figure 4: Permanent dwellings completed, England, Scotland and Wales, by tenure, 2013/14-2017/18
Public and private new housing construction expenditure reaches new heights
Figure 5: Output in the UK construction industry, private and public, £ million, Q1 2014-Q2 2018
Flat and housing
Figure 6: England, permanent dwellings completed, by house and flat, %, 2008/09-2017/18

**BUY THIS
REPORT NOW**

VISIT: store.mintel.com
CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094
Americas +1 (312) 943 5250 | China +86 (21) 6032 7300
APAC +61 (0) 2 8284 8100 |
EMAIL: reports@mintel.com

House Building - UK - October 2018

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Construction by region

Figure 7: Total new housing construction output, by region, £ million, Q1 2014-Q2 2018

Construction by nation

Figure 8: Total private new housing construction output, by nation, £ million, Q2 2018

Market Forecast

The market is expected to maintain ongoing growth

Figure 9: Forecast UK House building market value, £ billion, 2014-23

Private sector driven by housing under-supply

Figure 10: Forecast private housing output, England, Scotland and Wales, £ million, 2014-23

Public sector dependent on government strategic commitments

Figure 11: Forecast public housing construction output, England, Scotland and Wales, £ million 2014-23

The Impact of the Economy

Unmatched demand levels continue to overcome unfavourable conditions

Market Trends

House prices continues to rise, but growth rate has slowed

Figure 12: UK Average house price, January 2009-June 2018

Affordability continues to worsen

Figure 13: England Housing affordability, ratio of median house price to median annual earnings, 2008-17

Home ownership continues to fall across the UK

Figure 14: UK number of property transactions completed with value of £40,000 or above, 2008/09-2017/18

Market Drivers

Help to Buy scheme continues to bolster the industry

Growing focus beyond London and the South East

Companies and Brands – What You Need to Know

Infrastructure growth

Help-to-buy schemes continue to underpin activity

Slowing market in London and the South East

Industry Structure

Changes in the structure of the industry

Figure 15: Analysis of changes in the development of building projects sector, outlets and businesses, 2013-2017

Figure 16: Analysis of changes in the construction of residential and non-residential buildings sector, outlets and businesses, 2013-2017

Structure by employment

Figure 17: Financial analysis of the development of building projects sector, 2016 and 2017

Figure 18: Financial analysis of the construction of residential and non-residential buildings sector, 2016 and 2017

Structure by turnover

Figure 19: Analysis of the employment structure of the development of building projects sector, 2016 and 2017

Figure 20: Analysis of the employment structure of the construction of residential and non-residential buildings sector, 2016 and 2017

**BUY THIS
REPORT NOW**

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 |

EMAIL: reports@mintel.com

House Building - UK - October 2018

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Company Profiles

Barratt Developments

Figure 21: Financial analysis of Barratt Development Plc, £ million, 2014-18

Bellway

Figure 22: Financial analysis of Bellway, £ million, 2013-17

Berkeley Group

Figure 23: Financial analysis of Berkeley Group, £ million, 2014-18

Galliford Try

Figure 24: Financial analysis of Galliford Try, £ million, 2013-17

Persimmon

Figure 25: Financial analysis of Persimmon, £ million, 2013-17

Taylor Wimpey

Figure 26: Financial analysis of Taylor Wimpey, £ million, 2013-17

Appendix – Data Sources, Abbreviations and Supporting Information

Abbreviations

Methodology

Further Sources and Contacts

Trade associations

Trade magazines

Trade events

**BUY THIS
REPORT NOW**

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 |

EMAIL: reports@mintel.com