

Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"The recruitment market continued to defy expectations in the past year, overcoming fears of a potential drawback in hiring to further its period of growth. This ongoing air of uncertainty continues to shape activity in the market, primarily through the surging popularity of temporary recruitment. The flexibility offered by this sector continues to make it compatible with fluent workplace dynamics."

- Marco Amasanti, B2B Analyst

This report looks at the following areas:

- Growing skills shortages
- Ongoing impact of Brexit uncertainty

The recruitment market maintained impressive value growth in the past year. Despite fears that Brexittied uncertainty could trigger drawbacks in hiring, the market has remained busy, whilst unemployment is the lowest it has been for more than 40 years.

Moreover, the industry has found new avenues for growth, particularly within the temporary recruitment sector, as more companies favour flexible means of employment.

However, the market remains marked by the UK's widening skills shortage, which continues to constrain potential growth by limiting supply to the market. Looking forward, this issue is set to be exacerbated by Brexit, and any changes to the free movement of EU workers resulting from negotiations.

Nonetheless, Mintel expects the recruitment market continue to grow in the coming years, though growth is expected to remain subdued relative to previous years, a further reflection of the UK's air of uncertainty.

BUY THIS REPORT NOW

VISIT: store.mintel.com

CALL:EMEA
+44 (0) 20 7606 4533

Brazil 0800 095 9094

Americas +1 (312) 943 5250

China +86 (21) 6032 7300

+61 (0) 2 8284 8100

EMAIL: reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Overview

What you need to know

Covered in this Report

Executive Summary

The market

The recruitment market maintains growth, though this remains pressured somewhat by the ongoing air of uncertainty

Figure 1: UK recruitment market value and forecast, £ billion, 2014-23

Growth in temporary recruitment continues to surpass the permanent sector

Companies and brands

Continued growth in new recruitment agencies

What we think

Issues and Insights

Growing skills shortages

The facts

The implications

Ongoing impact of Brexit uncertainty

The facts

The implications

The Market - What You Need to Know

Recruitment industry continues to grow, though this remains pressured by the air of uncertainty

Growth in temporary recruitment continues to surpass the permanent sector

Market forecast to maintain growth in the coming years

Market Size

Market value continues year-on-year growth

Figure 2: UK recruitment market value, £ billion, 2014-18

Public sector employment continues to fall alongside centralisation efforts

Figure 3: Total UK public sector employment, '000, 2014-18

Private sector employment accelerates in 2018

Figure 4: Total UK private sector employment, '000, 2014-18

Market Segmentation

Temporary recruitment continues to dominate amid uncertainty

Figure 5: Recruitment market value, by type, £ billion, 2014-18

Temporary recruitment segmentation remains largely stable in 2018

Figure 6: Segmentation of temporary and contract employment through recruitment, % by volume, 2016 and 2017

Figure 7: Segmentation of temporary and contract employment through recruitment, % by volume, 2017

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | **EMAIL:** reports@mintel.com



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Education, healthcare and driver sectors propel permanent recruitment demand

Figure 8: Segmentation of permanent employment through recruitment, % by volume, 2016 and 2017

Figure 9: Segmentation of permanent employment through recruitment, % by volume, 2017

Market Forecast

Market forecast to maintain growth in coming years

Figure 10: UK recruitment market forecast, £ billion, 2014-23

Population projections

Figure 11: National working age population projections, million people, mid-2016 and mid-2041

The Impact of the Economy

Business confidence and investment

Figure 12: UK Business investment, £ million, Q1 2015-Q1 2018

Figure 13: UK business confidence index, Q3 2012-Q3 2018

Market Trends

Employment levels

Figure 14: UK Employment levels, '000 people, 2009-18

Figure 15: UK employment rate, % of those aged 16 to 64, 2009-18

Unemployment levels

Figure 16: UK unemployment rate, % of those aged 16 and over, 2009-18

Job vacancies

Figure 17: UK job vacancies, '000 vacancies, May-July 2009-18

Figure 18: Job vacancies by industry, May-July 2017 and May-July 2018

Figure 19: Regional analysis of UK employment rates, % of those aged 16 to 64, April-June 2017 & 2018

Figure 20: Regional analysis of UK employment, employment rates, March 2018

Market Drivers

Brexit uncertainties and the potential supply shock

Skills shortages

Training required to meet skills shortage

Figure 21: UK Growing skills shortages, number of unemployed people & number of job vacancies, '000 people and '000 vacancies, 2009-18

GDPR

Companies and Brands - What You Need to Know

Continued rise in new recruitment agencies

Industry Structure

Changes in the structure of the industry

Figure 22: Analysis of the changes in the structure of the recruitment industry, number of outlets and businesses, 2013-17

Structure by employment

Figure 23: Analysis of the employment structure of the Recruitment industry, 2016 and 2017

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 **EMAIL:** reports@mintel.com



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Structure by turnover

Figure 24: Analysis of the financial structure of the recruitment industry, £'000 and businesses, 2016 and 2017

Company Profiles

Adecco UK

Recent company activity

Financial information

Figure 25: Financial analysis of Adecco UK, £ million, 2013-17

Hays Plc

Financial information

Figure 26: Financial analysis of Hays Plc, £ million, 2013-17

Impellam Group UK

Recent company activity

Financial information

Figure 27: Financial analysis of Impellam Group, £ million, 2013-17

Page Group

Recent company activity

Financial information

Figure 28: Financial analysis of Page Group, £ million, 2013-17

Reed

Reed in Partnership

Financial information

Figure 29: Financial analysis of Reed in Partnership, £ million, 2013-17

Reed Online

Financial information

Figure 30: Financial analysis of Reed Online, £ million, 2013-17

Reed Learning

Financial information

Figure 31: Financial analysis of Reed Learning, £ million, 2013-17

Reed Specialist Recruitment

Financial information

Figure 32: Financial analysis of Reed Specialist Recruitment, £ million, 2013-2017

Robert Walters

Recent company activity

Financial information

Figure 33: Financial analysis of Robert Walters, £ million, 2013-17

SThree

Recent company activity

Financial information

Figure 34: Financial analysis of SThree Plc, £ million, 2013-17

BUY THIS REPORT NOW VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 | **EMAIL:** reports@mintel.com



Report Price: £995.00 | \$1343.55 | €1119.77

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Appendix - Data Sources, Abbreviations and Supporting Information

Abbreviations

Methodology

Further Sources and Contacts

Trade associations

Chartered Institute of Personnel and Development

Recruitment and Employment Confederation

Association of Professional Staffing Companies

Recruitment Society

Trade magazines

Human Resources

Online Recruitment Magazine

People Management

Personnel Today

Recruiter

Recruitment International

Trade events

Recruitment Agency Expo

Recruitment Agency Expo

APAC +61 (0) 2 8284 8100 | **EMAIL:** reports@mintel.com