

Fleet Services - UK - March 2018

Report Price: £995.00 | \$1343.55 | €1119.77

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“The fleet services market continued to expand over 2017, but the rate of growth narrowed somewhat as the industry navigated uncertainty in the business climate tied to Brexit. New vehicle registrations fell, though this was more symptomatic of pressure on the automotive industry, with fleet vehicles rising as a proportion of total new sales.”

– Marco Amasanti, B2B Analyst

This report looks at the following areas:

- What have been the drivers of market growth in the past year?
- How has mounting environmental-consciousness manifested in the fleet services market over the past year?
- One year on, how has the UK's decision to leave the EU impacted the market?
- What role has technological progress had in the industry in recent years?
- What does the future look like for the fleet services market?

Definition

For the purposes of this report, the definition of the market encompasses only fleet services provided for passenger cars used either wholly or partly for business purposes. These can be funded and expensed by a company or supported through mileage allowances, soft loans and other forms of payment from the company to the employee.

The two categories included in this report are fleet cars — vehicles used by companies operating a fleet of 25 or more cars, including dealer demonstrators and Motability sales (a government-sponsored leasing operation for disabled people); and business cars — vehicles operated by small businesses operating between one and 24 cars.

With such a high level of industry fragmentation, it is not possible to review all fleet service providers in a report of this type. This report is not a directory of industry participants. The company profiles include a selection of operators rather than necessarily all the largest industry participants.

For all financial periods commencing on or after 1 January 2005, all companies quoted on the London Stock Exchange or other European exchanges are required to prepare their consolidated financial statements using the International Financial Reporting Standards (IFRS). UK companies previously reported their financial statements under UK Generally Accepted Accounting Principles (GAAP).

All of the values quoted in this report are at current prices unless otherwise specified.

The term billion refers to one thousand million.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Trade associations

ACFO (Association of Car Fleet Operators)

British Vehicle Renting & Leasing (BVRLA)

Finance and Leasing Association

Institute of Car Fleet Management

Retail Motor Industry Federation

Society of Motor Manufacturers & Traders (SMMT)

Trade magazines

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Fleet World

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