

Equity Release Schemes - UK - May 2018

Report Price: £1995.00 | \$2693.85 | €2245.17

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“The equity release market is undergoing a resurgence in popularity although this is yet to influence everyday consumer perceptions. New lifetime mortgage products provide the solution for many concerned with the cost of funding their retirement. Mainstream lenders are investing in this market to help people maintain their standard of living in retirement.”

—Sam Marks, Financial Services Analyst

This report looks at the following areas:

- **Rising house prices: a short-term boost but long-term problem?**
- **Equity release can plug the retirement savings gap**
- **Equity release industry is booming but perceptions need to change**

The equity release market has been undergoing a resurgence of popularity with impressive growth throughout 2017. The value of the market increased over the year.

Increased property values, increasing life expectancy and the maturity of high numbers of interest-only mortgages are some of the main drivers behind recent growth in this market. Providers are seeing the potential for expansion into this corner of retirement planning with product development for equity release customers growing year on year.

Use of equity release products is low among surveyed respondents as many see these products as a last resort. However, mainstream brands entering the market will be key in changing perceptions towards a product that will allow people to fund care in retirement and remain in their homes.

This Report looks at the UK equity release market. This includes the size of the market and forecast for the next five years, discussion of the major factors driving the industry and the major players in the market. Mintel's exclusive consumer research examines ownership of and intent to use equity release products to fund retirement, as well as debt levels, financial health in retirement and attitudes towards equity release.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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The Market – What You Need to Know

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