

Music and Other Audio - CDs, Streaming, Downloads & Podcasts - UK - April 2018

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“The introduction of voice-controlled smart speakers, such as the Amazon Echo, has been a very exciting development for audio markets. As the popularity of the device grows it can significantly impact how, when and which content people are listening to.”

– **Rebecca McGrath, Senior Media Analyst**

This report looks at the following areas:

- Voice-controlled speakers set to have a big impact on music habits
- Greater investment in podcasts

2017 was a very good year for the UK music market. The British Phonographic Industry (BPI) reported that music consumption increased by 9.5% across all formats with 135.1 million albums streamed, downloaded or purchased. Growth was driven by a 51% increase in streaming to 68.1 billion streams. Mintel estimates that music industry income increased by 15% in 2017 to £831 million. As take-up of paid-for music streaming services grows and free streaming services look to boost advertising, Mintel expects streaming income to continue to increase significantly over the coming years leading to more overall growth for the market.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Voice-controlled smart speakers to impact music consumption

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 Spotify launches new self-serve ad platform
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