

Consumers and the Economic Outlook: Quarterly Update - US - April 2017

Report Price: £2012.07 | \$2500.00 | €2354.33

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.



"With a new administration, a growing economy, and a relatively healthy jobs market, this Report addresses how consumers are feeling about their current financial situation. Through a series of questions that will be asked throughout 2017, Mintel has aggregated consumer opinion on their current finances."

- Jennifer White Boehm, Associate Director - Financial Services

This report looks at the following areas:

BUY THIS REPORT NOW

VISIT:
store.mintel.com

CALL:
EMEA
+44 (0) 20 7606 4533

Brazil
0800 095 9094

Americas
+1 (312) 943 5250

China
+86 (21) 6032 7300

APAC
+61 (0) 2 8284 8100

EMAIL:
reports@mintel.com

DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

Consumers and the Economic Outlook: Quarterly Update - US - April 2017

Report Price: £2012.07 | \$2500.00 | €2354.33

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Table of Contents

Executive Summary

State of the Economy

US economy shows moderate, steady growth

Un- and underemployment continues downward trajectory

Figure 1: US unemployment and underemployment, January 2010-January 2017

New administration inspires consumer confidence

Figure 2: Consumer Sentiment Index, January 2010-January 2017

DPI dips slightly in 2017

Figure 3: Disposable personal income change from previous period, January 2007-Jan 2017

CPI up over 2% from 2016

Figure 4: Consumer Price Index change from previous period, January 2010-January 2017

Current Financial Situation

Most consumers view their finances positively

Figure 5: Opinion on current financial situation, February 2017

Average US salary nearly \$70,000 per year, increases with age

Figure 6: Income before taxes and average annual expenditure, by age, 2015

Older consumers, especially men, are the most comfortable with their finances

Figure 7: Opinion on current financial situation, by gender and age, February 2017

Whites, Asians feel the most secure with their finances

Figure 8: Opinion on current financial situation, by race/ethnicity, February 2017

Changes in Financial Wellbeing

Consumers don't see large financial changes looming

Figure 9: Change in financial situation over next 12 months, February 2017

Younger consumers most likely to think they'll be better off next year

Figure 10: Improvement in financial situation, by age, February 2017

Improving Finances

Saving money is most popular method for economic improvement

Figure 11: Economic situation improvements, February 2017

Consumer age, lifestage affect view on importance of costs and education

Figure 12: Willingness to lower cost of living, by age, February 2017

Affluent consumers to rely more on investing to improve finances

Figure 13: Employment or investment economic improvement, by household income, February 2017

Spending Plans

Consumers continue to add to their savings, while planning on domestic travel

Figure 14: Savings plans, February 2017

Figure 15: Spending plans, February 2017

**BUY THIS
REPORT NOW**

VISIT: store.mintel.com
CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094
 Americas +1 (312) 943 5250 | China +86 (21) 6032 7300
 APAC +61 (0) 2 8284 8100 |
EMAIL: reports@mintel.com

Consumers and the Economic Outlook: Quarterly Update - US - April 2017

Report Price: £2012.07 | \$2500.00 | €2354.33

The above prices are correct at the time of publication, but are subject to change due to currency fluctuations.

Few big-ticket purchases on the immediate horizon

Figure 16: Lack of intent to purchase big-ticket/expensive items, by household income, February 2017

Young consumers hope to travel internationally

Figure 17: Previous and intent to travel internationally, by age and gender, February 2017

Appendix – Data Sources and Abbreviations

Data sources

Consumer survey data

Abbreviations and terms

Abbreviations

**BUY THIS
REPORT NOW**

VISIT: store.mintel.com

CALL: EMEA +44 (0) 20 7606 4533 | Brazil 0800 095 9094

Americas +1 (312) 943 5250 | China +86 (21) 6032 7300

APAC +61 (0) 2 8284 8100 |

EMAIL: reports@mintel.com