

## Living and Dining Room Furniture - UK - September 2017

Report Price: £1995.00 | \$2583.33 | €2370.86

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“The living and dining room furniture sector is facing a challenging year as inflation erodes consumers’ disposable income leading many to put off larger purchases.”  
– **Thomas Slide, Retail Analyst**

This report looks at the following areas:

- **The risks and opportunities of generation rent**
- **Rising inflation could spell trouble for the sector**
- **Are furniture retailers still suffering a hangover from 2008?**

The market for Living and Dining room furniture performed well between 2014 and 2016, driven by continued, albeit slowing, growth in housing transactions, availability of unsecured credit, improving consumer confidence and wage growth outstripping inflation.

However, as 2016 came to a close the economic situation started to change and the market become far more challenging for furniture retailers. Deflation in furniture and furnishings in 2016 turned to significant inflation during the first half of 2017 and there are signs that unsecured credit is becoming less available as lenders tighten their criteria amid affordability concerns over possible interest rate rises and shrinking disposable incomes.

There are also longer-term, structural factors impacting the market, such as a significant rise in the proportion of consumers, particularly those aged 25-34, who are living in the private rental sector and therefore moving with greater frequency. While growth in the proportion of UK dwellings classified as flats is driving demand for smaller furniture and space-saving solutions.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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The facts

The implications

Are furniture retailers still suffering a hangover from 2008?

The facts

The implications

## The Market – What You Need to Know

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2017 shaping up to be a challenging year

Inflation hits furniture in 2017

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Purchasing peaks in the year after moving in

Sofas are the most popular purchase

50% interested in furniture with hidden storage

Living rooms are a place to relax

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