

## Car Insurance - Ireland - May 2017

Report Price: £1095.00 | \$1417.92 | €1301.30

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"Having experienced almost explosive growth over the past couple of years as a result of very significant price increases, the private car insurance market is in line for more moderate year-on-year growth over the coming years. For the most part, growth in the sector will stem from increased activity in the broader economy."

– **Brian O'Connor, Senior Consumer Analyst**

This report looks at the following areas:

- What impact has increased premiums had on switching activity?
- Do consumers prefer to deal directly with insurers or use price comparison sites?
- What add-ons to policies do Irish consumers feel are worth paying more for?

After a period of fairly restrained year-on-year growth, the last couple of years have brought dramatic growth in the private motor insurance market in Ireland. This was almost entirely due to significant premium increases as insurers moved to recoup heavy underwriting losses incurred over successive years. This has contributed to a high tendency on the part of consumers to shop around at their annual renewal time, increased price sensitivity and a tendency to see car insurance as a commodity product. The capacity for further price increases is uncertain, with future growth likely to come from economic growth rather than increased premiums.

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### DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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