

Shopping Locations - UK - June 2017

Report Price: £2195.00 | \$2842.31 | €2608.54

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“Vacancy rates at retail parks are at their lowest level in years, as the discounters rapidly snap up space. However, there has been a notable rise in young people shopping at the major centres over the last year, reflecting the shift to inner city living, and we wonder if the discounters will come to regret their rush for out-of-town space.”

– **Alice Goody, Retail Analyst**

This report looks at the following areas:

- From shopping centres to lifestyle destinations
- The rush for out-of-town space
- Simple measures to boost high streets' image

There have been two notable changes in consumer shopping habits since last year: an increase in online shoppers, across all ages but most notably among 16-24s and over-55s; and a rise in young people shopping at the major centres, reflecting the shift to inner city living.

As retailers invest in improving their online proposition, from intelligent search results, to better quality image and video content, as well as faster mobile navigation, there has been a shift in preference towards digital channels, with more consumers expressing a preference for online over physical stores for both browsing and specific purchases.

With online shopping providing consumers with direct access to all their product needs, the role of physical retail locations as a place to inspire and entice has never been more important. There is not only a necessity for an interesting array of retailers and unique products, but also restaurant, bars and venues to tap into the rising spend on leisure and experiences.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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The Market – What You Need to Know

- Consumer sentiment holds up post-Brexit
- Spare money goes on leisure
- Shift in living and working situations
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