

Equity Release Schemes - UK - May 2017

Report Price: £1995.00 | \$2583.33 | €2370.86

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“Lenders have attempted to ‘normalise’ equity release by introducing measures to offer homeowners more flexibility and more competitive interest rates on lifetime mortgages. The substantial growth seen in the market suggests this is working but will come increased scrutiny from regulators and the media, meaning providers must continue to work hard on restoring the industry’s reputation.”

– **Paul Davies, Senior Financial Services Analyst**

This report looks at the following areas:

- **The expectation of inheritance is dying out**
- **Peer power**

The equity release market recorded strong levels of growth in 2016, with the amount of money released by homeowners increasing.

Rising property prices combined with the presence of more consumer-facing brands in the market have no doubt given consumers more confidence in taking out new, higher-value plans. Meanwhile, although the industry is far from becoming mainstream, providers have taken positive steps to address longstanding reputational worries.

As more consumers start to question previous generations’ attitudes towards inheritance, many have wealth tied up in property that could be used to help homeowners pay off debts or have a more comfortable retirement. Providers could explore further opportunities for growth by raising awareness of product developments that give consumers more flexibility and more competitive interest rates.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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