

House Building - UK - December 2016

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“The housebuilding industry is enjoying a period of strong growth and rising profitability, though output remains low compared with historic levels despite that growth. The real issue is that annual house completions are running at about half the 250,000 figure the government identifies as necessary to meet future housing demand, with major obstacles to overcome to bridge that gap.”

– Terry Leggett, Senior Analyst

This report looks at the following areas:

- Will the February 2017 government White Paper address the housing shortage?
- Are first-time buyers being priced out of the market?
- Housebuilding is cyclical, so would a slowing economy reduce output despite demand?

The government White Paper has identified a number of measures to address what many politicians see as a broken market, with the number of distinct measures testament to how substantial the demand/supply imbalance has become, resulting in high levels of house price inflation. The fact is that solving house price inflation is not a political vote winner as many people gain higher property value growth than their salary. Moreover, some of the issues cannot be solved quickly by the government, such as skills and material supply shortages.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Trade Associations

Housebuilders Federation

National Council of Building Material Producers

National Housebuilding Council

National Housing Federation

Chartered Institute of Building (CIOB)

Construction Industry Research & Information Association

Trade magazines

The Builder

Builder & Engineer

Building

Building Design

Building Design & Construction

Building News

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Show House

UK Construction

Trade exhibitions

100% Design 2013

Affordable Home Ownership and Intermediate Housing Conference and Exhibition 2013

Annual Conference and Social Housing Exhibition 2012

Community Land Trusts Conference and Exhibition 2012

Conference and Exhibition for Smaller Housing Associations 2012

Housing Development Conference and Exhibition 2013

Housing Finance Conference and Exhibition 2013

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