

Accounting and Financial Management - UK - February 2016

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"Recent growth in the accounting and financial management market has been driven by the expanding consultancy sector. Firms have been busy strengthening their consultancy capabilities to reduce reliance on more mature low margin sectors, such as audit, and to offer a broader range of services to clients."

Claudia Preedy - B2B Analyst

This report looks at the following areas:

- How are the incoming audit reforms likely to affect mid-tier accounting firms?
- How are firms counteracting the lack of growth in the smaller company audit market?
- How are cloud computing and mobile technologies transforming the industry?
- Why are the Big Four turning their attention to the SME market? What are their efforts in penetrating that sector?

Definitions

The terms of reference for this report concern the UK accounting and financial management market.

For the purpose of this report, the market is segmented into the following sectors: audit and accounting, tax services, consultancy services and corporate finance and business recovery.

Value figures exclude VAT unless stated otherwise.

One billion refers to one thousand million.

Some numbers in tables may not add due to rounding.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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Audit and accounting
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Further Sources and Contacts

Trade and professional associations
Association of Chartered Certified Accountants (ACCA UK)
Chartered Institute of Management Accountants (CIMA UK)
Chartered Institute of Public Finance Accountancy (CIPFA)
Institute of Chartered Accountants in England and Wales (ICAEW)
Institute of Chartered Accountants Scotland (ICAS)
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