

## Fleet Services - UK - April 2016

Report Price: £995.00 | \$1611.35 | €1263.96

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"The popularity of fleet cars is at an all-time high, with increasing business confidence, rising employment rates, and low fuel costs boosting demand by large firms. However, with fleet car registrations contributing to 92% of the fleet services market and business cars making up just 8%, the fleet services industry as a whole continues to enjoy strong growth."

Ambreen Ahmad, Research Analyst

This report looks at the following areas:

- How can fleet service providers respond to falling business car registrations?
- How will increasing demand for hybrid and electric cars impact the market
- What key legislative changes will impact the fleet industry in the coming years?

### Definition

For the purposes of this report, the definition of the market encompasses only fleet services provided for passenger cars used either wholly or in part for business purposes. These can be funded and expensed by a company or supported through mileage allowances, soft loans, and other forms of payment from the company to the employee.

The two categories included in this report are fleet cars - vehicles used by companies operating a fleet of 25 or more cars, including dealer demonstrators and Motability sales (a government-sponsored leasing operation for disabled people) - and business cars - vehicles operated by small businesses operating between one and 24 cars.

With such a high level of industry fragmentation it is not possible to review all fleet service providers in a report of this type. This report is not a directory of industry participants. The company profiles include a selection of operators rather than all of the largest industry participants.

For all financial periods commencing on or after 1 January 2005, all companies quoted on the London Stock Exchange or other European exchanges are required to prepare their consolidated financial statements using the International Financial Reporting Standards (IFRS). UK companies previously reported their financial statements under UK Generally Accepted Accounting Principles (GAAP).

All values quoted in this report are at current prices unless otherwise specified.

The term billion refers to one thousand million.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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ACFO (Association of Car Fleet Operators)

British Vehicle Rental & Leasing Association

Finance & Leasing Association

Institute of Car Fleet Management

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