

## Consumers and the Economic Outlook - US - February 2015

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“The GDP has been growing consistently in the past few quarters, the unemployment rate continues to decrease, consumer confidence is up, and gas prices are going down; from an economist’s point of view these are all signs of a recovering economy. However consumers still hesitate in believing that this will last due to various elements, such as the inconsistencies they can’t control.” –  
**Monica Staco, Financial Services Manager**

### This report looks at the following areas:

- How are consumers’ financial and economic outlooks changing?
- Are consumers’ financial behaviors changing?

The economy is presenting signs of a comeback with lower unemployment rate, increase in wages, and decreases in gas prices. However, while consumers are confident about the future of their own financial situations, they continue to be skeptical about the general economy. This report reviews key measurements to assess the economy and consumers’ changes from a year ago, the factors contributing to consumers’ economic outlook, and the financial status of various groups of consumers who show differences in their perspectives, including women, Millennials, and homeowners.

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Consumer Bankers Association (CBA)

Credit Union National Association

Independent Community Bankers of America (ICBA)

Mortgage Bankers Association (MBA)

National Credit Union Association (NCUA)

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