

Consumers and The Economic Outlook - Quarterly Update - UK - November 2011

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“The economy has been in limbo for much of the year. We haven’t fallen back into recession, but growth has been lacklustre, at best. Already fairly pessimistic predictions of GDP growth have been repeatedly revised downwards. It’s unsurprising that consumers’ own financial situation is following a similar pattern. Few expect an immediate upturn, either: two fifths don’t think that the feelgood factor will return to the economy until 2014 at the earliest.”

– Toby Clark, Head of UK Financial Services Research

In this report we answer the key questions:

The report includes an overview of the changes in household well-being over the last three years, a breakdown of planned and recent spending, and consumers' assessment of when the feelgood factor will return to the economy.

Mintel's Consumers and the Economic Outlook - Quarterly Update shows that families tend to be struggling more than most. They are continuing to spend, however, and the research shows that consumers are already anticipating Christmas: spending intentions on clothes and electricals, in particular, have increased over the last few months.

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EMEA: +44 (0)20 7778 7151
Americas: +1 (312) 932 0600
APAC: +61 (0)2 8284 8100