

# Consumers and the Economic Outlook - US - 2021

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## This report looks at the following areas:

- The impact of COVID-19 on consumer finances within the past year.
- Sentiments toward consumers' financial future.
- Change in consumer spending habits.

With the US economy continuing its rapid growth, significant numbers of consumers have seen their financial situations improve over the past year amid declining unemployment rates and the continuation of stimulus payments and loan forbearance programs. For others, particularly low-income households, COVID-19 has only exacerbated their financial hardships – making their road to financial recovery all the more difficult in the future.



“The current economic climate of the US has the country primed for further growth over the course of the next few years. The nation is reopening, vaccination rates are increasing, and consumer sentiments are exceedingly positive.”

– Amr Hamdi, Finance Analyst

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