

# Millennials: Online Shopping Behaviors - US - 2021

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## This report looks at the following areas:

- Older Millennials driving the rise of ecommerce.
- The impact of COVID-19 on Millennials and their shopping behavior
- Millennials need for convenience, experiences, and sustainability as they shop online
- The critical role of social commerce and technology throughout the ecommerce journey

Millennials are the largest group of consumers and wield significant spending power, making it critical for brands and retailers to understand how to connect with this grown-up generation. Older Millennials are helping drive the uptick in ecommerce, with 30% shopping two or more times a week and 27% once a week, compared to 26% and 24% for Younger Millennials, respectively. With different responsibilities on their plate (eg families), Older Millennials look for brands and retailers to offer convenience and value through ecommerce to help them keep their life moving forward.

Millennials face further challenging employment opportunities and stunted wage growth as COVID-19 disrupted the economy in 2020 and into 2021. Over 14% of Millennials found themselves unemployed in April 2020; those who were fortunate to keep their jobs shifted to remote working which came with its own set of challenges. Millennials relied on brands' and retailers' online presence to find products, services, and entertainment to help them adjust to their new way of everyday living.

As Millennials shop online, they look for brands and retailers that respect their desire for both privacy protection and sustainability-focused business initiatives. Millennials aren't afraid to put their money where their mouth is, meaning brands and retailers need to connect with them emotionally on mutually shared values in order to earn their dollars.



"Comprising nearly 25% of the population with over \$1 trillion in spending power, Millennials are a powerful and savvy group of shoppers. They want streamlined and convenient shopping experiences with ways to add in personalized offerings as they shop online."

– Katie Yackey, Retail and

Katie Yackey, Retail and eCommerce Analyst

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Looking ahead, as the ecommerce landscape progresses, social commerce will be a critical avenue to engage with Millennials and streamline the shopping process. Emerging social channels such as TikTok will be important to leverage to connect with Younger Millennials as well as implementing strategies on established channels such as Instagram and Pinterest to connect with Older Millennials. Social media will continue to be a place where all Millennials discover, research, and purchase all on one platform – playing a more prominent role in ecommerce overall.

## What's included

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