December 2021

Consumers and the Economic Outlook - UK

"Rising inflation and concerns about stock shortages have shaken consumers' sense of financial wellbeing and confidence for the coming year. It is important to place the falls seen on these measures in October in context, however: the vast majority of consumers remain fairly upbeat.

September 2021

Consumers and the Economic Outlook - UK

"The end of social distancing and the associated boost to retail, leisure and entertainment spend brought about an immediate rebound in economic activity, and GDP grew by 4.8% in Q2 2021. Consumers have also responded positively, with Mintel's current financial wellbeing and financial confidence trackers reaching new record-highs in ...

August 2021

Financial Lifestages and Financial Priorities - UK

"While the impacts of the COVID-19 outbreak – both societally and economically – have been seismic, the various government protection schemes mean that most households have been able to stay afloat. However, that is not to say that consumers have continued spending as normal, and a combination of inhibitive social ...

Retirement Planning - UK

"Only 34% of people aged over-45-65 have sought expert advice on a pension or retirement-related matter. Yet many more are interested in doing so. This shows there is good scope to expand the market for retirement planning and advice. The challenge for advisers is to convert this interest into positive ...

July 2021

Mortgage Advice - UK

"While the huge upheaval wreaked by the COVID-19 pandemic posed serious challenges for the mortgage advice market, it has also created new opportunities for advisers. Advisers remain instrumental in the mortgage journey for most people, and they will become even more important in light of the pandemic. The key challenge ...

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June 2021

Consumers and the Economic Outlook - UK

"Despite the continuing upheaval caused by COVID-19, financial wellbeing and financial confidence both hit new index highs in April 2021, while planned financial activity for the next three months approached pre-pandemic levels in May, driven by increased interest in leisure and hospitality.

While there are growing signs of polarisation and ...

COVID-19 and Financial Services: A Year on - UK

"COVID-19 has defined the financial services industry over the last year and its repercussions will shape developments in many markets in the years to come. While most consumers' finances have remained relatively healthy and opportunities to spend have been heavily reduced, savings have soared. However, lending – particularly in consumer ...

March 2021

Consumers and the Economic Outlook - UK

"GDP grew by 1.0% in the final quarter of the year as the economy bounced back more strongly than in expected in December, following the dip in November caused by the second lockdown of England and other lockdowns and restrictions in various parts of the country. Despite this slight ...

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