

March 2023

Motor Insurance - UK

"The motor insurance market faced a tough 2022 as a result of claims inflation and new regulation. Despite these difficulties, the market will be resilient in the long term as motor insurance remains an essential purchase for drivers. Opportunities to evolve with technological and environmental developments will help insurers appeal ...

Home Insurance - UK

"The rising cost of claims and hardening reinsurance rates are forcing home insurers to exert greater pricing discipline. At the same time, consumers are struggling with rising household bills and becoming more price-sensitive. Providers, therefore, need to ensure they offer sufficient choice and flexibility to allow customers to easily find ...

Over-50s Guaranteed Acceptance Life Insurance - UK

"The current economic situation is negatively impacting over-50s life insurance in a number of ways. High inflation is accelerating the rate at which price rises erode the real value of death benefits, weakening appetites for new financial commitments, and making it harder for existing policyholders to keep up with premiums ...