

January 2021

Later Life Financial Planning: Inc Impact of COVID-19 - UK

“COVID-19 has been a crisis of later life health but has not caused a crisis of later life finances. Consumers’ financial planning for their later years is still focussed on ensuring sufficient income and staying in their home for as long as possible. Long-term care needs, however, remain largely neglected ...

December 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The November lockdown of England will bring the already fragile economic recovery to a sharp halt. The Office of Budget Responsibility expects the UK’s economic output to fall by 11.3% over the course of the year, before growing by 5.5% in 2021, and finally recovering to pre-COVID levels ...

Annuities and Income Drawdown: Inc Impact of COVID-19 - UK

“In the initial aftermath of COVID-19, restrictions on face-to face-advice and market turbulence led to a significant decline in sales of both annuities and drawdown options. Although pension funds have largely recovered, continuing uncertainty is expected to harm the market for the duration of 2020. Overall knowledge of pensions and ...