

# FS: Big Picture - UK

## December 2018

#### **Consumers and Insurance Innovation - UK**

"Innovative and tech-based approaches to insurance are here to stay, but remain niche and are yet to significantly shake up the industry. Partnerships between traditional providers and start-ups will become more common to please that minority that values technology most, but effective overall innovation needs to start at the beginning ...

## November 2018

#### Consumers and the Economic Outlook - Quarterly Update - UK

"Financial well-being and confidence was lower in each of the three months to October than we reported throughout the summer months. This matches the stagnant economic performance in August and September. Overall though, most consumers are still getting by, and remain relatively optimistic about their financial future."

- Rich ...

### October 2018

## **Consumers and Retail Banking - UK**

"Open Banking sets a new framework for the Retail Banking landscape, with endless opportunities to develop the market. To capture consumers' attention and engagement, it is necessary to first secure their trust. Established brands are in a privileged position in this sense, and would be wise to take the initiative ...

#### Consumers and Banking Innovation - UK

"The launch of Open Banking has transformed the retail banking landscape for providers looking to attract customers with innovative services. However, the limited participation of the biggest banking brands and consumers' cautious approach towards new services has resulted in a muted impact so far. Open Banking needs clear support from ...