

October 2020

Price Comparison Sites in Financial Services: Inc Impact of COVID-19 - UK

“Price comparison sites have taken a hit from the impact of COVID-19 on consumers’ demand for travel-related financial services products and credit, and the restrictions placed on car sales and home moving by lockdown. However, aggregators will be relied upon by increasingly price-conscious consumers to help them navigate the economic ...

Consumers and Retail Banking: Inc Impact of COVID-19 - UK

“COVID-19 presents an enormous challenge to retail banks in terms of profitability, but it has also been an opportunity for providers to refresh their image and demonstrate their support for consumers. Mintel’s research shows there is a clear opportunity for banks to forge a positive lasting impression on younger generations ...

September 2020

Consumers and the Economic Outlook: Inc Impact of COVID-19 - UK

“The UK is in the midst of its deepest recession on record. However, the recovery has already started, with monthly GDP growth in May and June. However, the winding down of state support for businesses presents renewed threats that could derail the recovery and is expected to lead to significant ...

Brand Overview: Finance: Inc Impact of COVID-19 - UK

“The coronavirus outbreak has accelerated the shift from cash to contactless payment as well as increasing the use of mobile banking, reinforcing the importance of technological innovations in the banking landscape. However, it is critical for brands to ensure that all their customers have sufficient digital literacy to access financial ...

August 2020

Consumer Attitudes towards Debt: Inc Impact of COVID-19 - UK

“The rapid reduction in consumer spending caused by lockdown has resulted in a severe drop in outstanding consumer credit but COVID-19 has also seriously knocked the confidence of some borrowers. Older Millennials are most heavily reliant on unsecured debt, but their comfort with borrowing has been severely shaken and there ...