



January 2021

Home Insurance: Inc Impact of COVID-19 - UK

“The economic impact of COVID-19 will focus minds on value for money, further intensifying price competition in the home insurance market. The industry has struggled to increase penetration for a number of years, especially among the private rental market. To appeal to renters insurance must be reframed to dispel its ...

November 2020

Small Business Banking: Inc Impact of COVID-19 - UK

"Despite the enormous threats posed by it, COVID-19 also offers a unique opportunity to highlight the importance of specialist small business banking products, such as accessing finance and support. Banks' response to the crisis has been welcomed by small business owners, with established providers particularly standing to gain in terms ...

Current Accounts: Inc Impact of COVID-19 - UK

“Current account providers offered significant support to customers during the first six months of the COVID-19 pandemic, and this will boost perceptions of the industry. However, as brands look to shift focus back to competing for new customers, they must continue to stand by existing customers as many are likely ...

October 2020

Credit Cards: Inc Impact of COVID-19 - UK

“COVID-19 has shaken the credit card sector as new lending collapsed and air miles lost their appeal as overseas travel was cut off. As the economy tentatively reopens, nervousness about borrowing means lending is recovering more slowly than spending. As young people turn their backs on credit cards in an ...

September 2020

Personal Pensions: Inc Impact of COVID-19 - UK

“COVID-19's impact on the individual pensions market should be relatively short-lived. The key target market of affluent professionals has been less impacted financially, with many seeing a boost to their finances with a drop in expenses related to commuting and leisure. Once



confidence improves, providers should experience an upturn in ...

August 2020

Pet Insurance: Inc Impact of COVID-19 - UK

“COVID-19 arrived at a difficult time for pet insurers, following the market’s first contraction in 2019. Although mass cancellations are not likely, consumers will be extremely value-driven, especially at renewal. There is an opportunity to innovate when it comes to existing barriers to switching, but also to improve relationships and ...

Workplace Pensions: Inc Impact of COVID-19 - UK

“COVID-19 will negatively impact workplace pension contributions and fund values in 2020. However, as jobs return during the recovery, auto-enrolment will see lost pension savers quickly return. Beyond COVID-19, improving understanding of and engagement with workplace pensions are key challenges to ensure the best outcomes for pension savers at retirement ...

Consumer Attitudes towards Debt: Inc Impact of COVID-19 - UK

“The rapid reduction in consumer spending caused by lockdown has resulted in a severe drop in outstanding consumer credit but COVID-19 has also seriously knocked the confidence of some borrowers. Older Millennials are most heavily reliant on unsecured debt, but their comfort with borrowing has been severely shaken and there ...

July 2020

Saving and Investing for Children: Inc Impact of COVID-19 - UK

“While many parents are on a tight budget or struggling financially as a result of the COVID-19 lockdown, there are also those who have fewer draws on their disposable income, due to the curtailment of social and leisure pursuits. There is an opportunity for providers of children’s savings products to ...

June 2020

The Impact of COVID-19 on Financial Services - UK

“COVID-19 will cause many financial services categories to contract in 2020 as opportunities for sales have been

Equity Release Schemes: Inc Impact of COVID-19 - UK

“Despite a positive first quarter, the equity release market is forecast to be heavily impacted by the



severely restricted and consumer confidence has been rocked. However, many categories remain essential so should recover well in the long term. Greater awareness of their financial vulnerabilities could lead consumers to take a ...

COVID-19 crisis in 2020. Brexit uncertainty disrupted growth in the first half of 2019, and COVID-19 will have the same effect, but to a more significant degree for the duration of the year ...

May 2020

Property as an Investment: Inc Impact of COVID-19 - UK

“The COVID-19 outbreak will have a significant negative impact on lending in 2020 due to adverse supply and demand issues. Looking forward, lending should stabilise at more normal levels from 2021 onwards. However, even prior to the coronavirus pandemic, growth had slowed and there were signs that the market was ...

Mortgages: Inc Impact of COVID-19 - UK

“The UK mortgage sector experienced a difficult 2019, but those challenges are dwarfed by the threat posed by COVID-19 to the economy and, in turn, the housing market in 2020. The crisis will affect consumers for years to come, both financially and emotionally. People will yearn for reassurance and certainty ...