September 2023

Pet Insurance - UK

"Pet insurance is returning to a state of normality, after the recent pet boom. The cost of living crises is affecting all households and we are seeing consumers adopting a more sceptical, cautious and informed approach to spending. However, whilst consumers are looking to lower their monthly costs, pet insurance ...

August 2023

Term Assurance - UK

"Term assurance sales contracted in 2022, and the outlook remains challenging as the cost of living crisis continues to place pressure on household finances. This makes consumers more focused on immediate financial needs, which take precedence over long-term protection. Nonetheless, consideration of life insurance remains higher than pre-pandemic, and providers ...

July 2023

Travel Insurance - UK

"The travel insurance market has bounced back from the pandemic-induced dip, and the outlook is positive, as a high appetite for travel will support the growth of the market. Amid the cost of living crisis, consumers arguably have more reasons to ensure they have adequate financial protection from losses. However ...

April 2023

Income Protection - UK

"The income protection market has generally benefitted from the pandemic-induced focus on health and financial resilience, with new premiums and contracts growing substantially in 2022. However, longstanding challenges in the market remain, in particular targeting traditionally underserved groups. Product development should continue to focus on health and wellbeing incentives as ...

Critical Illness Cover - UK

"The mid-to-longer term prospects for the critical illness cover market are more favourable than the near-term ones. Over the next year, new sales are likely to remain flat, due to a weaker housing market and the ongoing effects of the rise in the cost of living on household budgets. However ...

March 2023

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Motor Insurance - UK

“The motor insurance market faced a tough 2022 as a result of claims inflation and new regulation. Despite these difficulties, the market will be resilient in the long term as motor insurance remains an essential purchase for drivers. Opportunities to evolve with technological and environmental developments will help insurers appeal ...

Home Insurance - UK

"The rising cost of claims and hardening reinsurance rates are forcing home insurers to exert greater pricing discipline. At the same time, consumers are struggling with rising household bills and becoming more price-sensitive. Providers, therefore, need to ensure they offer sufficient choice and flexibility to allow customers to easily find ...

Over-50s Guaranteed Acceptance Life Insurance - UK

“The current economic situation is negatively impacting over-50s life insurance in a number of ways. High inflation is accelerating the rate at which price rises erode the real value of death benefits, weakening appetites for new financial commitments, and making it harder for existing policyholders to keep up with premiums ...

Upcoming Reports

Consumers and Health Insurance - UK - 2023

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