

Fleet Services - UK - March 2020

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“The fleet services sector continues to develop innovative mobility solutions to meet market demand for reduced costs in a regulatory environment that penalises emissions. With recent taxation changes, transitioning to electric vehicles has become a cost-cutting opportunity that the sector’s expertise and intermediary position is primed to deliver.”

– **Francesco Salau, B2B Analyst**

This report looks at the following areas:

- **Taxation changes may not be enough to overcome charging anxiety**
- **New policies are making EVs a cost-effective and future-proof option**

The fleet services sector continued to grow in 2019. However, the rate of annual growth fell for the third consecutive year. This was driven by a combination of uncertainty regarding Brexit and regulatory changes to diesel engines following a number of emissions scandals.

On the basis of a Brexit trade deal that avoids new trade barriers, the industry is set to be a leading sector in the UK’s transition to net-zero emissions.

The sector’s crucial role as financial intermediary and dealer puts it in a unique position, which has supported growth and minimised the effects of these headwinds. Furthermore, consolidation in the industry has helped keep costs low for fleet service providers, which have passed on savings to customers through comprehensive packages that bundle a number of services made cheaper by their purchasing power.

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This report is part of a series of reports, produced to provide you with a more holistic view of this market

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