

## Mortgages - Ireland - March 2020

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“Both NI and RoI have seen an increase in new mortgage approvals between 2018 and 2019 despite any concerns the Brexit might be causing Irish consumers when taking out a mortgage. Moving forward, the market seems set to continue to grow and demand for housing increases.”  
– **Brian O’Connor, Senior Consumer Analyst**

This report looks at the following areas:

New mortgage loans issued between 2018 and 2019 increased. However, total outstanding mortgage debt for IoI declined, highlighting that while more consumers are seeking to buy a property, many still are making concerted efforts to reduce mortgage debt. While Brexit may have caused some (particularly in NI) to pause for thought when considering a new mortgage, future demand for housing is likely to drive the mortgage market forward.

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Preference for long-term fixed rate mortgages

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