

Accounting and Financial Management - UK - February 2020

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“The UK accounting and financial management market is expected to demonstrate consistent growth over the next five years, with annual growth levels expected to fluctuate between 3% and 4% in real terms.”

– Claudia Preedy, B2B Analyst

This report looks at the following areas:

- Investment in technology to remain key focus in audit sector, as auditors seek to improve quality, raise efficiency and productivity
- Widespread adoption of cloud accounting software enables accountants to form closer relationships with clients
- Advisory services to remain key drivers for market growth as accountancy firms continue to expand their consultancy arms

The UK market for accounting and financial management has demonstrated consistent nominal growth between 2015 and 2019, with annual growth levels fluctuating between 4% and 6%.

Consultancy has represented a key driver for market growth as many companies have branched out into advisory services to grow their business and become less reliant on traditional accounting functions.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market

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UK accounting and financial management market up by an estimated 6% in 2019

Consultancy services represent key driver for market growth

Audit market is facing further reforms following the completion of recent reviews

Demand for tax advice and compliance services grows

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