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"Growth accelerated in the security equipment market in 2018 as operators overcame Brexit headwinds for a third consecutive year. The combination of policing pressures and the rising cost of crime have seen the burden of security increasingly taken on by the individual. Stifled confidence in the state also continues to drive uptake across the marketplace."

- Marco Amasanti, B2B Analyst

This report looks at the following areas:

- Policing pressures and the rising cost of crime
- Burgeoning demand for connectivity
- Brexit uncertainty

The value of the security equipment market has continued to grow.

Growth in the past year was underpinned by a combination of the rising cost of crime, another year of police cuts, the consolidation of lower cost DIY security systems, and surging demand for connectivity, particularly in the burgeoning smart homes market.

Rising crime costs and policing pressures continue to breed hesitancy across UK households and businesses. This fall in confidence in the state, and its ability to protect property and individuals, continues to drive personal uptake of security equipment as consumers and businesses increasingly take the issue upon themselves.

Looking forward, the market is forecast to maintain its positive trajectory. This is expected despite the ongoing climate of uncertainty, supported by resilience in the period since the mid-2016 EU referendum.

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DID YOU KNOW?

This report is part of a series of reports, produced to provide you with a more holistic view of this market



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British Retail Consortium

British Security Industry Association

National Security Inspectorate

Security System & Alarms Inspection Board

Trade magazines

Professional Security

PSI

Trade events

Security & Policing Home Office Event 2019

The Security Event

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